

**GATEFORM LIMITED**

**Report and Accounts**

**Year Ended**

**31ST MARCH 2014**

**Company No. 3031871 (England and Wales)**

**Prepared by Taylor Croft & Winder  
P O Box 403, Wakefield, West Yorkshire WF1 2WT**

**SATURDAY**



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**A15**

**31/05/2014**

**#369**

**COMPANIES HOUSE**

**Abbreviated**  
**GATEFORM LIMITED**  
**BALANCE SHEET**  
**AS AT 31ST MARCH 2014**

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	5	95,821	95,821
<b><u>CURRENT ASSETS</u></b>			
Cash at Bank and in Hand		465	2,090
<b><u>CREDITORS</u></b> - amounts falling due within one year	6	(90,458)	(92,244)
<b><u>NET CURRENT (LIABILITIES)</u></b>		(89,993)	(90,154)
<b><u>NET ASSETS</u></b>		<u>5,828</u>	<u>5,667</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up Share Capital	7	100	100
Profit and Loss Account		5,728	5,567
<b><u>SHAREHOLDERS' FUNDS</u></b> (attributable to equity interests)	8	<u>5,828</u>	<u>5,667</u>

For the financial year ended 31st March, 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with special provisions of the companies Act 2006 relating to companies subject to the small companies regime.

These abbreviated accounts were approved by the board of directors on the 1st May, 2014 and were signed on its behalf by.

  
 J. PRESTON  
 Director

The following notes form part of these financial statements

# **GATEFORM LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31ST MARCH 2014**

#### **1 ACCOUNTING POLICIES**

##### **(a) Basis of preparation of Financial Statements**

The Financial Statements are prepared under the Historical Cost convention in accordance with the Financial Reporting Standard to Smaller Entities, and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

##### **(b) Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and Trade Costs

##### **(c) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation.

No depreciation has been provided this year in view of the low book value.

#### **2 TURNOVER**

In the turnover to 31st March, 2014, 100% of the Company's turnover was to markets in the United Kingdom (2013 - 100%)

#### **3 TAXATION**

	<u>2014</u>	<u>2013</u>
U K current year taxation -		
U K Corporation Tax      at 20% (2013 - 20%)	<u>2,700</u>	<u>3,200</u>

#### **4 DIVIDENDS ON EQUITY SHARES**

	<u>2014</u>	<u>2013</u>
Interim/final dividends of £106 per Ordinary Share - paid	<u>10,600</u>	<u>12,000</u>

#### **5 TANGIBLE FIXED ASSETS**

	<u>2014</u>	<u>2013</u>
Properties at Cost	<u>95,821</u>	<u>95,821</u>



6	<b><u>CREDITORS - amounts falling due within one year -</u></b>	<b><u>2014</u></b>	<b><u>2013</u></b>
	Trade Creditors	780	840
	Corporation Tax	2,700	3,200
	Other Creditors	86,978	88,204
		<u>90,458</u>	<u>92,244</u>

7	<b><u>CALLED UP SHARE CAPITAL</u></b>	<b><u>2014</u></b>	<b><u>2013</u></b>
	Authorised - 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
	Allotted - 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

8	<b><u>MOVEMENT ON SHAREHOLDERS' FUNDS</u></b>	<b><u>2014</u></b>	<b><u>2013</u></b>
	Profit for the year	10,761	12,629
	Dividends	<u>10,600</u>	<u>12,000</u>
	Net addition to shareholders' funds	161	629
	Opening shareholder's funds	<u>5,667</u>	<u>5,038</u>
	Closing shareholders funds	<u>5,828</u>	<u>5,667</u>

9 **POST BALANCE SHEET EVENTS**

There are no events since the Balance Sheet date which need to be reported.

