

**GBK ENGINEERING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

GBK ENGINEERING LIMITED
UNAUDITED ACCOUNTS
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GBK ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Director	Geoffrey Benjamin King
Company Number	06615478 (England and Wales)
Registered Office	17 Howard Way Barnet Hertfordshire EN5 2QL England
Accountants	Taxation Made Simple Kemp House 152-160 City Road London EC1V 2NX

GBK ENGINEERING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	2,760	3,220
Current assets			
Debtors	5	11,548	11,460
Cash at bank and in hand		84,843	39,077
		<u>96,391</u>	<u>50,537</u>
Creditors: amounts falling due within one year	<u>6</u>	(11,354)	5,485
Net current assets		<u>85,037</u>	<u>56,022</u>
Net assets		<u>87,797</u>	<u>59,242</u>
Capital and reserves			
Called up share capital	<u>7</u>	1	1
Profit and loss account		87,796	59,241
Shareholders' funds		<u>87,797</u>	<u>59,242</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 December 2019.

Geoffrey Benjamin King
Director

Company Registration No. 06615478

GBK ENGINEERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

GBK Engineering Limited is a private company, limited by shares, registered in England and Wales, registration number 06615478. The registered office is 17 Howard Way, Barnet, Hertfordshire, EN5 2QL, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives on a reducing balance basis:

Motor vehicles	10%
Computer equipment	25%

4 Tangible fixed assets

	Motor vehicles	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2018	4,600	2,000	6,600
At 31 March 2019	4,600	2,000	6,600
Depreciation			
At 1 April 2018	1,380	2,000	3,380
Charge for the year	460	-	460
At 31 March 2019	1,840	2,000	3,840
Net book value			
At 31 March 2019	2,760	-	2,760
At 31 March 2018	3,220	-	3,220

GBK ENGINEERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

5 Debtors	2019	2018
	£	£
Other debtors	11,548	11,460
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	200	200
Taxes and social security	11,154	11,070
Loans from directors	-	(16,755)
	<hr/>	<hr/>
	11,354	(5,485)
	<hr/>	<hr/>
7 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	<hr/>	<hr/>
8 Average number of employees		
During the year the average number of employees was 0 (2018: 0).		

