

AMENDED

These accounts replace the originals

Unaudited Financial Statements for the Year Ended 31 August 2016

for

Gbana Fitness Ltd



Gbana Fitness Ltd

Company Information  
for the Year Ended 31 August 2016

**DIRECTOR:**

L O Ojugbana

**REGISTERED OFFICE:**

36 Roker Avenue  
Sunderland  
Tyne and Wear  
SR6 0HX

**REGISTERED NUMBER:**

08636247 (England and Wales)

Gbana Fitness Ltd (Registered number: 08636247)

Balance Sheet  
31 August 2016

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		3,373
<b>CURRENT ASSETS</b>			
Debtors	3	8,272	
Cash at bank		11,763	
		<u>20,035</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	4	28,974	
		<u></u>	
<b>NET CURRENT LIABILITIES</b>			<u>(8,939)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>(5,566)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5		1
Retained earnings	6		<u>(5,567)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(5,566)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

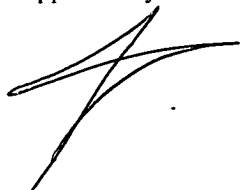
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 May 2017 and were signed by:



L O Ojugbana - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2015	2,919
Additions	454
	<hr/>
At 31 August 2016	3,373
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<b>NET BOOK VALUE</b>	
At 31 August 2016	3,373
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At 31 August 2015	2,919
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3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	8,272
	<hr/>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	2,117
Other creditors	26,857
	<hr/>
	28,974
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5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1
			<hr/>

Gbana Fitness Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2016

6. **RESERVES**

	Retained earnings £
At 1 September 2015	(6,698)
Profit for the year	<u>1,131</u>
At 31 August 2016	<u><u>(5,567)</u></u>