

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015
FOR
GCE BUILDINGS LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2015

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GCE BUILDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2015

DIRECTORS:	P C Dombey Mrs S Dombey
SECRETARY:	Mrs S Dombey
REGISTERED OFFICE:	4 Lambridge Wood Road Henley-On-Thames Oxfordshire RG9 3BS
REGISTERED NUMBER:	06299666 (England and Wales)
ACCOUNTANTS:	James Todd & Co Limited 1 & 2 The Barn Oldwick West Stoke Road Chichester West Sussex PO18 9AA

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Investment property	2		393,492		393,492
CURRENT ASSETS					
Debtors		3,600		3,600	
Cash at bank		<u>17,636</u>		<u>19,565</u>	
		21,236		23,165	
CREDITORS					
Amounts falling due within one year	3	<u>175,745</u>		<u>175,339</u>	
NET CURRENT LIABILITIES			<u>(154,509)</u>		<u>(152,174)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			238,983		241,318
CREDITORS					
Amounts falling due after more than one year	3		<u>188,094</u>		<u>188,094</u>
NET ASSETS			<u>50,889</u>		<u>53,224</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>50,887</u>		<u>53,222</u>
SHAREHOLDERS' FUNDS			<u>50,889</u>		<u>53,224</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 September 2015 and were signed on its behalf by:

P C Dombey - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other other taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in period different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 March 2014	
and 28 February 2015	<u>393,492</u>
NET BOOK VALUE	
At 28 February 2015	<u>393,492</u>
At 28 February 2014	<u>393,492</u>

3. CREDITORS

Creditors include an amount of £ 188,094 (28.2.14 - £ 188,094) for which security has been given.

They also include the following debts falling due in more than five years:

	28.2.15 £	28.2.14 £
Repayable otherwise than by instalments	<u>188,094</u>	<u>188,094</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
2	Ordinary	1	<u>2</u>	<u>2</u>

5. **RELATED PARTY DISCLOSURES**

During the year the company received rental income of £8,250 (2014: £9,000) from Abacus International Computers Limited , a company under common control. The balance due at the year end from Abacus International Computers Limited was £3,600 (2014: £3,600). The rental charged by the company to Abacus International Computers Limited was at a commercial level and equivalent to arms length.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.