

**G.C. Holdings Limited**

**Unaudited Financial statements**

**Registered number 05113658**

**Year ended 31 December 2009**

TUESDAY



A44

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08/06/2010

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COMPANIES HOUSE

## **Directors and advisers**

### **Directors**

G Griffiths  
C Candler

### **Secretary**

C Candler

### **Registered Office**

Premier House  
Midpoint Park  
Kingsbury Road  
Minworth  
Birmingham  
B76 1AF

### **Solicitors**

HBJ Gateley Wareing  
One Eleven  
Edmund Street  
Birmingham  
B3 2HJ

**Balance sheet**  
*at 31 December 2009*

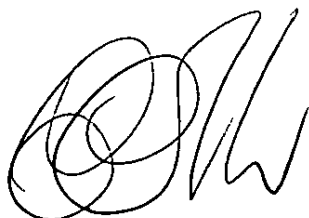
	<i>Note</i>	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
<b>Current assets</b>			
Amounts owed by group undertakings		88,500	88,500
<b>Net current assets</b>		88,500	88,500
<b>Net assets</b>		88,500	88,500
<b>Capital and reserves</b>			
Called up share capital	3	15,075	15,075
Share Premium		2,688	2,688
Profit and loss account		70,737	70,737
<b>Equity shareholders' funds</b>		88,500	88,500

For the financial year ended 31 December 2009, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. Members have not required the company to obtain an audit of its accounts under section 476. The directors acknowledge their responsibilities under the Act in respect of maintaining accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the year, in accordance with section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the Company.

These financial statements were approved and authorised for issue by the board and were signed on its behalf on

11/2/2010

C Candler  
Director



## Notes

(forming part of the financial statements)

### 1 Accounting policies

#### 1.1 Basis of accounting

The financial statements are prepared in accordance with the historical cost convention and in accordance with applicable accounting standards

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group. The company has taken advantage of the exemption available in Financial Reporting Standard 8, "Related Party Disclosures", and has not disclosed transactions with group companies.

### 2 Profit and loss account

A profit and loss account is not attached to these accounts as the company has not traded in the year and has made neither a profit nor loss.

### 3 Called up share capital

	2009 £	2008 £
<b>Authorised</b>		
2,000,000 ordinary shares of 1p each	<u>20,000</u>	<u>20,000</u>
<b>Allotted, called up and fully paid</b>		
1,507,500 ordinary shares of 1p each	<u>15,075</u>	<u>15,075</u>

### 4 Contingent liabilities

The company has given cross guarantees and indemnities over all of the borrowings of the GC Paper Limited group in favour of Lloyds TSB Commercial Finance Limited. Total group borrowings as at the year end secured by these guarantees and indemnities amounted to £22,378,000.

### 5 Ultimate parent company and ultimate controlling party

At 31 December 2009 the company is a subsidiary undertaking of GC Paper Limited, incorporated in the United Kingdom.

The results of the company are consolidated into its ultimate parent company GC Paper Limited. The consolidated financial statements for this company are the largest and smallest group for which group accounts are prepared and may be obtained from Companies House, Cardiff.

The ultimate parent company and the controlling party at 31 December 2009 was GC Paper Limited.