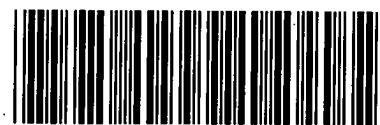


Francis Flower (Northern) Limited

Abbreviated Accounts

for the year ended 31 January 2014

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Francis Flower (Northern) Limited
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Independent Auditor's Report to Francis Flower (Northern) Limited
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Francis Flower (Northern) Limited for the year ended 31 January 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Jolyon Stonehouse (Senior Statutory Auditor)
For and on behalf of Old Mill Audit LLP, Statutory Auditor

Bishopbrook House
Cathedral Avenue
Wells
Somerset
BA5 1FD

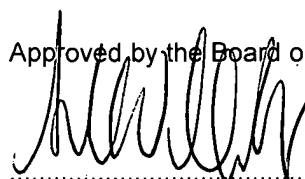
Date: 22/10/14

Francis Flower (Northern) Limited
(Registration number: 03799817)
Abbreviated Balance Sheet at 31 January 2014

	Note	2014	2013
		£	£
Fixed assets			
Tangible fixed assets		1,160,064	901,317
Current assets			
Stocks		195,943	396,490
Debtors		1,639,741	1,577,428
Cash at bank and in hand		903,327	280,283
		<u>2,739,011</u>	<u>2,254,201</u>
Creditors: Amounts falling due within one year		<u>(1,467,501)</u>	<u>(1,087,325)</u>
Net current assets		<u>1,271,510</u>	<u>1,166,876</u>
Total assets less current liabilities		<u>2,431,574</u>	<u>2,068,193</u>
Creditors: Amounts falling due after more than one year		(10,942)	(23,970)
Provisions for liabilities		<u>(118,354)</u>	<u>(78,855)</u>
Net assets		<u><u>2,302,278</u></u>	<u><u>1,965,368</u></u>
Capital and reserves			
Called up share capital	3	100	2
Profit and loss account		<u>2,302,178</u>	<u>1,965,366</u>
Shareholders' funds		<u><u>2,302,278</u></u>	<u><u>1,965,368</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22/01/14 and signed on its behalf by:



A H Willmott
Director

Francis Flower (Northern) Limited
Notes to the Abbreviated Accounts for the year Ended 31 January 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold Properties	straight line over the lease length
Plant and Machinery	10% straight line
Motor Vehicles	25% straight line

Research and development

Research and development expenditure is written off as incurred.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Francis Flower (Northern) Limited
Notes to the Abbreviated Accounts for the year Ended 31 January 2014

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2013	2,003,091	2,003,091
Additions	<u>477,076</u>	<u>477,076</u>
At 31 January 2014	<u>2,480,167</u>	<u>2,480,167</u>
Depreciation		
At 1 February 2013	1,101,774	1,101,774
Charge for the year	<u>218,329</u>	<u>218,329</u>
At 31 January 2014	<u>1,320,103</u>	<u>1,320,103</u>
Net book value		
At 31 January 2014	<u>1,160,064</u>	<u>1,160,064</u>
At 31 January 2013	<u>901,317</u>	<u>901,317</u>

Francis Flower (Northern) Limited
Notes to the Abbreviated Accounts for the year Ended 31 January 2014

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	-	-	2	2
Ordinary 'A' Shares of £1 each	95	95	-	-
Ordinary 'B' Shares of £1 each	5	5	-	-
	<u>100</u>	<u>100</u>	<u>2</u>	<u>2</u>

New shares allotted

During the year 98 Ordinary Shares having an aggregate nominal value of £98 were allotted for an aggregate consideration of £98.

Following the allotment of share capital this was reclassified. The 100 Ordinary Shares were reclassified as 95 Ordinary A Shares and 5 Ordinary B Shares.