

COMPANY REGISTRATION NUMBER 03799817

**FRANCIS FLOWER (NORTHERN) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 JANUARY 2011**

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**FRANCIS FLOWER (NORTHERN) LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2011**

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<b>CONTENTS</b>	<b>PAGES</b>
Independent auditor's report to the company	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3 to 5</b>

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**FRANCIS FLOWER (NORTHERN) LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO FRANCIS FLOWER**  
**(NORTHERN) LIMITED**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Francis Flower (Northern) Limited for the year ended 31 January 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Old Mill Audit LLP*

JOLYON STONEHOUSE (Senior Statutory Auditor)  
For and on behalf of  
OLD MILL AUDIT LLP  
Chartered Accountants & Statutory Auditor

The Old Mill  
Park Road  
Shepton Mallet  
Somerset  
BA4 5BS

*27 Oct 2011*

# FRANCIS FLOWER (NORTHERN) LIMITED

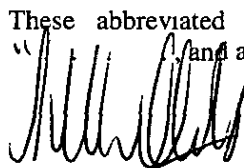
## ABBREVIATED BALANCE SHEET

31 JANUARY 2011

	Note	2011 £	2010 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		1,061,331	945,390
<b>Current assets</b>			
Stocks		387,693	536,403
Debtors		1,695,408	785,003
Cash at bank and in hand		116,724	445,542
		<u>2,199,825</u>	<u>1,766,948</u>
<b>Creditors: Amounts falling due within one year</b>		<u>2,221,219</u>	<u>2,146,540</u>
<b>Net current liabilities</b>		(21,394)	(379,592)
<b>Total assets less current liabilities</b>		<u>1,039,937</u>	<u>565,798</u>
<b>Provisions for liabilities</b>		<u>138,632</u>	<u>121,833</u>
		<u>901,305</u>	<u>443,965</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>3</b>	2	2
Profit and loss account		<u>901,303</u>	<u>443,963</u>
<b>Shareholders' funds</b>		<u>901,305</u>	<u>443,965</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

20 10 These abbreviated accounts were approved by the directors and authorised for issue on and are signed on their behalf by



A H Willmott  
Director

Company Registration Number 03799817

The notes on pages 3 to 5 form part of these abbreviated accounts

# **FRANCIS FLOWER (NORTHERN) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2011**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Leasehold Property	-	straight line over the lease length
Plant & Machinery	-	10% straight line
Motor Vehicles	-	25% straight line

#### **Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund and amounted to £70,205 (2010 £258,815)

# **FRANCIS FLOWER (NORTHERN) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2011**

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### **1. Accounting policies *(continued)***

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# FRANCIS FLOWER (NORTHERN) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

### 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 February 2010	1,514,216
Additions	278,451
<b>At 31 January 2011</b>	<u>1,792,667</u>
<b>Depreciation</b>	
At 1 February 2010	568,826
Charge for year	162,510
<b>At 31 January 2011</b>	<u>731,336</u>
<b>Net book value</b>	
<b>At 31 January 2011</b>	<u>1,061,331</u>
At 31 January 2010	<u>945,390</u>

### 3. Share capital

Allotted, called up and fully paid:

	<b>2011</b>		<b>2010</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 4. Ultimate controlling party

The ultimate controlling party of the company is considered to be the director, A H Willmott, by virtue of his being the sole shareholder