

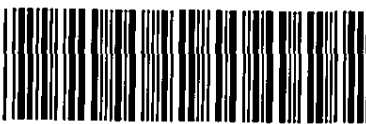
GEMA (BABY PRODUCTS) LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2008

COMPANY NUMBER 01787620

WEDNESDAY MONDAY



AWENK26Z

A17	11/08/2008	270
COMPANIES HOUSE		

AYHMB21P

A49	06/08/2008	51
COMPANIES HOUSE		

GEMA (BABY PRODUCTS) LIMITED

DIRECTOR

PAUL DAY

SECRETARY

KAREN APPEGATE

REGISTERED OFFICE

THE OLD CORNER SHOP
23 HIGH STREET
FRODSHAM
CHESHIRE
WA6 7AH

ACCOUNTANTS

APPEGATE & COMPANY
THE OLD CORNER SHOP
23 HIGH STREET
FRODSHAM
CHESHIRE
WA6 7AH

PRINCIPAL BANKERS

HSBC
RUNCORN
CHESHIRE

COMPANY NUMBER

1787620

GEMA (BABY PRODUCTS) LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2008

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GEMA (BABY PRODUCTS) LIMITED

REPORT AND FINANCIAL STATEMENTS

30 APRIL 2008

THE DIRECTOR HAS PLEASURE IN PRESENTING HIS REPORT TOGETHER WITH THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 30TH APRIL 2008

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

THE COMPANY'S PRINCIPAL ACTIVITY DURING THE YEAR WAS THAT OF MANUFACTURING NURSERY AND BABY PRODUCTS

RESULTS AND APPROPRIATIONS

THE RESULTS AND APPROPRIATIONS DURING THE YEAR ARE SET OUT IN THE FINANCIAL STATEMENTS

FIXED ASSETS

THE MOVEMENTS IN FIXED ASSETS DURING THE YEAR ARE SET OUT IN THE NOTES TO THE FINANCIAL STATEMENTS

DIRECTOR AND DIRECTORS INTERESTS

THE DIRECTOR AND HIS BENEFICIAL INTERESTS IN THE SHARE CAPITAL OF THE COMPANY THROUGHOUT THE YEAR WERE

		<u>2008</u>	<u>2007</u>
PAUL DAY	ORDINARY SHARES	100	100

DIRECTORS RESPONSIBILITIES

COMPANY LAW REQUIRES DIRECTORS TO PREPARE ACCOUNTS FOR EACH FINANCIAL YEAR WHICH GIVE A TRUE AND FAIR VIEW OF THE STATE OF AFFAIRS OF THE COMPANY AND OF THE PROFIT AND LOSS OF THE COMPANY FOR THAT PERIOD

IN PREPARING THOSE ACCOUNTS THE DIRECTORS ARE REQUIRED TO

SELECT SUITABLE ACCOUNTING POLICIES AND APPLY THEM CONSISTENTLY

GEMA (BABY PRODUCTS) LIMITED

REPORT AND FINANCIAL STATEMENTS

30 APRIL 2008

CONT..

MAKE JUDGMENTS AND ESTIMATES THAT ARE REASONABLE AND PRUDENT

PREPARE THE FINANCIAL STATEMENTS ON THE GOING CONCERN BASIS UNLESS IT IS
INAPPROPRIATE TO PRESUME THAT THE COMPANY WILL CONTINUE IN BUSINESS

THE DIRECTORS ARE RESPONSIBLE FOR KEEPING PROPER RECORDS WHICH DISCLOSE
WITH REASONABLE ACCURACY AT ANY TIME THE FINANCIAL POSITION OF THE COMPANY AND
TO ENABLE THEM TO ENSURE THAT THE ACCOUNTS COMPLY WITH THE COMPANIES ACT 1985
THEY ARE ALSO RESPONSIBLE FOR SAFEGUARDING THE ASSETS OF THE COMPANY AND
HENCE FOR TAKING REASONABLE STEPS FOR THE PREVENTION AND DETECTION OF FRAUD AND
IRREGULARITIES

THE COMPANY IS A CLOSE COMPANY AS DEFINED BY THE INCOME AND CORPORATION TAXES
TAXES ACT 1988

K. C. Applegate

K APPLEGATE

SECRETARY

DATE 8/5/08

GEMA (BABY PRODUCTS) LIMITED

ACCOUNTANTS REPORT

I HAVE EXAMINED WITHOUT CARRYING OUT AN AUDIT THE ACCOUNTS FOR THE YEAR
ENDED 30TH APRIL 2008

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTS

AS DESCRIBED ON PAGES 1& 2 THE COMPANY'S DIRECTOR IS RESPONSIBLE FOR THE PREPARATION
OF THE ACCOUNTS AND HE BELIEVES THAT THE COMPANY IS EXEMPT FROM AN AUDIT
IT IS HIS RESPONSIBILITY TO EXAMINE THE ACCOUNTS AND BASED ON HIS EXAMINATION TO
REPORT HIS OPINION AS SET OUT BELOW TO THE SHAREHOLDERS

BASIS OF OPINION

I CONDUCTED MY EXAMINATION IN ACCORDANCE WITH THE APPROPRIATE STANDARDS FOR
REPORTING ACCOUNTANTS ISSUED BY THE AUDITING PRACTICES BOARD
THIS EXAMINATION CONSISTS OF COMPARING THE ACCOUNTS WITH THE ACCOUNTING RECORDS
KEPT BY THE COMPANY AND MAKING SUCH LIMITED ENQUIRIES OF THE OFFICERS OF THE
COMPANY AS I CONSIDERED NECESSARY FOR THE PURPOSES OF THIS REPORT

THE EXAMINATION WAS NOT AN AUDIT CONDUCTED IN ACCORDANCE WITH AUDITING STANDARDS
ACCORDINGLY I DO NOT EXPRESS AN AUDITED OPINION IN THE ACCOUNTS
THEREFORE MY EXAMINATION DOES NOT PROVIDE ANY ASSURANCE THAT THE ACCOUNTING
RECORDS AND THE ACCOUNTS ARE FREE FROM ANY MATERIAL MISSTATEMENT

OPINION

IN MY OPINION -

- A) THE ACCOUNTS ARE IN AGREEMENT WITH THOSE ACCOUNTING RECORDS KEPT
BY THE COMPANY UNDER SECTION 221 OF THE COMPANIES ACT 1986
- B) HAVING REGARD ONLY TO AND ON THE BASIS OF THE INFORMATION CONTAINED
IN THOSE ACCOUNTING RECORDS -
 - i) THE ACCOUNTS HAVE BEEN DRAWN UP IN A MANNER CONSISTENT WITH
THE ACCOUNTING REQUIREMENTS SPECIFIED IN SECTION 249C (6) OF THE
ACT
 - ii) THE COMPANY SATISFIED THE CONDITION FOR EXEMPTION FROM AN AUDIT
OF THE ACCOUNTS FOR THE YEAR SPECIFIED IN SECTION 249A (4) OF THE
ACT AND DID NOT AT ANY TIME WITHIN THAT YEAR FALL WITHIN ANY OF THE
CATEGORIES OF COMPANIES NOT ENTITLED TO THE EXEMPTION SPECIFIED
IN SECTION 249B (1) (a) TO (f)

THE OLD CORNER SHOP
23 HIGH STREET
FRODSHAM
CHESHIRE
WA6 7AH

APPLEGATE AND COMPANY

DATE

8/8/08

K. G. [Signature]

GEMA (BABY PRODUCTS) LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30 APRIL 2008**

		<u>2008</u>	<u>2007</u>
	NOTES		
TURNOVER	1	260557	339408
COST OF TURNOVER		<u>120322</u>	<u>160968</u>
GROSS PROFIT		140235	178440
ADMINISTRATIVE EXPENSES		<u>103028</u>	<u>182331</u>
OPERATING PROFIT/LOSS ON ORDINARY ACTIVITIES	2	37207	(3891)
INTEREST PAYABLE	3	952	0
INTEREST RECEIVABLE	4	87	0
OPERATING PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>36342</u>	<u>(3891)</u>
TAXATION	5	<u>0</u>	<u>0</u>
OPERATING PROFIT/LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		36342	(3891)
DIVIDEND	6	36000	0
PROFIT/LOSS FOR THE FINANCIAL YEAR	13	<u>342</u>	<u>(3891)</u>

NONE OF THE ABOVE COMPANY'S ACTIVITIES WERE ACQUIRED OR DISCONTINUED DURING THE ABOVE FINANCIAL PERIOD

THE COMPANY HAS NO RECOGNISED GAINS OR LOSSES OTHER THAN THOSE DEALT WITH IN THE PROFIT AND LOSS ACCOUNT

THE NOTES ON PAGES 6 TO 9 FORM PART OF THESE FINANCIAL STATEMENTS

GEMA (BABY PRODUCTS) LIMITED**BALANCE SHEET****AS AT 30 APRIL 2008**

		<u>2008</u>	<u>2007</u>
	NOTES		
FIXED ASSETS			
TANGIBLE ASSETS	7	7922	9552
CURRENT ASSETS			
STOCK	8	3000	12828
DEBTORS	9	72199	43878
BANK		<u>22421</u>	<u>22776</u>
		97620	79482
CREDITORS			
AMOUNTS FALLING DUE WITHIN YEAR	10	<u>41873</u>	<u>35940</u>
NET CURRENT ASSETS		<u>55747</u>	<u>43542</u>
NET ASSETS LESS CURRENT LIABILITIES		63669	53094
CREDITORS			
AMOUNTS FALLING DUE AFTER YEAR	11	9351	0
TOTAL ASSETS LESS LIABILITIES		<u>54318</u>	<u>53094</u>
CAPITAL AND RESERVES			
CALLED UP SHARE CAPITAL	12	100	100
PROFIT AND LOSS ACCOUNT	13	54218	52994
SHAREHOLDERS FUNDS		<u>54318</u>	<u>53094</u>

THE DIRECTOR HAS TAKEN ADVANTAGE OF THE COMPANIES ACT 1985 IN NOT HAVING THESE ACCOUNTS AUDITED UNDER SECTION 249A (2) (PARTIAL EXEMPTION)

THE DIRECTOR HAS CONFIRMED THAT NO NOTICE HAS BEEN DEPOSITED UNDER SECTION 249B (2) OF THE COMPANIES ACT 1986

THE DIRECTOR ACKNOWLEDGES HIS RESPONSIBILITY FOR ENSURING THAT THE COMPANY KEEPS ACCOUNTING RECORDS WHICH COMPLY WITH SECTION 221 AND PREPARING ACCOUNTS WHICH GIVE A TRUE AND FAIR VIEW OF THE STATE OF AFFAIRS OF THE COMPANY AS AT THE END OF THE YEAR AND OF ITS PROFIT AND LOSS FOR THE FINANCIAL YEAR IN ACCORDANCE WITH THE REQUIREMENTS OF SECTION 226 OF THE COMPANIES ACT 1985 SO FAR AS APPLICABLE TO THE COMPANY

APPROVED BY THE BOARD ON

4/5/08

PAUL DAY

DATE

THE NOTES ON PAGES 6 TO 9 FORM PART OF THESE FINANCIAL STATEMENTS

GEMA (BABY PRODUCTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2008

1 ACCOUNTING POLICIES

THE FINANCIAL STATEMENTS HAVE BEEN PREPARED UNDER THE HISTORICAL COST CONVENTION
THE PRINCIPAL ACCOUNTING POLICIES OF THE COMPANY HAVE REMAINED UNCHANGED FROM THE PREVIOUS YEAR AND ARE SET OUT BELOW

1.2 TURNOVER

TURNOVER REPRESENTS THE TOTAL INVOICE VALUE EXCLUDING VAT OF GOODS SOLD AND SERVICES RENDERED DURING THE YEAR

1.3 DEPRECIATION OF TANGIBLE ASSETS

DEPRECIATION IS CALCULATED TO WRITE OFF THE COST OF FIXED ASSETS OVER THEIR EXPECTED USEFUL LIVES AT THE FOLLOWING RATES PER ANNUM

PLANT AND MACHINERY	10% REDUCING BALANCE
FIXTURES AND FITTINGS	10%
OFFICE EQUIPMENT	20%
MOTOR VEHICLES	25%

1.4 STOCKS

STOCKS ARE VALUED AT THE LOWER OF COST AND NET REALISABLE VALUE
NET REALISABLE VALUE IS BASED ON ESTIMATED SELLING PRICES LESS FURTHER COSTS TO COMPLETION AND DISPOSAL

1.5 DEFERRED TAXATION

DEFERRED TAXATION IS THE TAXATION ATTRIBUTABLE TO TIMING DIFFERENCES BETWEEN PROFITS COMPUTED FOR TAXATION PURPOSES AND PROFIT AS STATED IN THE FINANCIAL STATEMENTS AND HAS BEEN PROVIDED FOR IN FULL

GEMA (BABY PRODUCTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2008

CONT

	<u>2008</u>	<u>2007</u>
<u>2 OPERATING PROFIT</u>		
IS STATED AFTER CHARGING DEPRECIATION	<u>1630</u>	<u>1999</u>
DIRECTORS EMOLUMENTS	<u>8000</u>	<u>2000</u>
<u>3 INTEREST PAYABLE</u>		
OTHER INTEREST PAYABLE	<u>952</u>	<u>0</u>
<u>4 INTEREST RECEIVABLE</u>		
BANK INTEREST RECEIVABLE	<u>87</u>	<u>0</u>
<u>5 TAXATION</u>		
ANALYSIS OF THE TAX (CREDIT)/CHARGE		
DEFERRED TAX	<u>0</u>	<u>0</u>
TAX ON LOSS ON ORDINARY ACTIVITIES	<u>0</u>	<u>0</u>
<u>6 DIVIDENDS</u>		
INTERIM - PAID	<u>20300</u>	<u>1000</u>

GEMA (BABY PRODUCTS) LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2008**

CONT....

2008**7 TANGIBLE FIXED ASSETS**

	PLANT & MACHINERY	FIXTURES AND FITTINGS	OFFICE EQUIPMENT	MOTOR VEHICLES	TOTAL
COST					
AT 1 MAY 2007	7519	7843	79	12995	28436
ADDITIONS			0		0
AT 30 APRIL 2008	<u>7519</u>	<u>7843</u>	<u>79</u>	<u>12995</u>	<u>28436</u>
DEPRECIATION					
AT 1 MAY 2007	6285	6238	20	6341	18884
CHARGE FOR YEAR	123	161	15	1331	1630
AT 30 APRIL 2008	<u>6408</u>	<u>6399</u>	<u>35</u>	<u>7672</u>	<u>6434</u>
NET BOOK VALUE					
AT 1 MAY 2007	1234	1605	59	6654	9552
AT 30 APRIL 2008	<u>1111</u>	<u>1444</u>	<u>44</u>	<u>5323</u>	<u>7922</u>

2008 **2007****8 STOCKS**

STOCKS	3000	12828
	<u>3000</u>	<u>12828</u>

9 DEBTORS

TRADE DEBTORS	41384	37765
PREPAYMENTS	0	1763
SUNDRY DEBTORS	6515	0
DIRECTORS CURRENT ACCOUNT	24300	4350
	<u>72199</u>	<u>43878</u>

GEMA (BABY PRODUCTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2008

CONT ..

	<u>2008</u>	<u>2007</u>
10 CREDITORS - AMOUNTS		
<u>FALLING DUE WITHIN ONE YEAR</u>		
BANK LOAN	12471	0
TRADE CREDITORS	20706	18647
ACCRUALS	1406	3319
OTHER TAXES AND SOCIAL SECURITY	7290	11542
SUNDRY CREDITORS	0	2432
	<u>41873</u>	<u>35940</u>
11 CREDITORS - AMOUNTS		
<u>FALLING DUE AFTER ONE YEAR</u>		
BANK LOAN	<u>9351</u>	<u>0</u>
12 CALLED UP SHARE CAPITAL		
AUTHORISED - 100 ORDINARY SHARES OF £ 1 00 EACH	<u>100</u>	<u>100</u>
ALLOTTED ISSUED AND FULLY PAID 100 ORDINARY SHARES OF £1 00 EACH	<u>100</u>	<u>100</u>
13 PROFIT AND LOSS ACCOUNT		
BALANCE B/F	53876	57767
PROFIT (LOSS) FOR THE FINANCIAL YEAR	<u>342</u>	<u>(3891)</u>
BALANCE C/F	<u>54218</u>	<u>53876</u>