

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2001
FOR
GEMA (BABY PRODUCTS) LIMITED



GEMA (BABY PRODUCTS) LIMITED

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For The Year Ended 30th April 2001

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GEMA (BABY PRODUCTS) LIMITED

COMPANY INFORMATION
For The Year Ended 30th April 2001

DIRECTOR: Mr G R Chantler

SECRETARY: Mrs M N Chantler

REGISTERED OFFICE: Floreyns
Belle Vue Lane
Guildon Sutton
Chester
CH3 7EJ

REGISTERED NUMBER: 01787620 (England and Wales)

ACCOUNTANTS: Howard Worth
Chartered Accountants
163 Chester Road
Northwich
Cheshire
CW8 4AQ

GEMA (BABY PRODUCTS) LIMITED

ABBREVIATED BALANCE SHEET
30th April 2001

		30.4.01		30.4.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,334		6,067
CURRENT ASSETS:					
Stocks		10,258		13,563	
Debtors		69,459		71,307	
Cash at bank		85,906		95,857	
		<u>165,623</u>		<u>180,727</u>	
CREDITORS: Amounts falling due within one year		<u>70,303</u>		<u>65,945</u>	
NET CURRENT ASSETS:			<u>95,320</u>		<u>114,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			100,654		120,849
PROVISIONS FOR LIABILITIES AND CHARGES:			821		886
			<u>£99,833</u>		<u>£119,963</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			99,733		119,863
SHAREHOLDERS' FUNDS:			<u>£99,833</u>		<u>£119,963</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

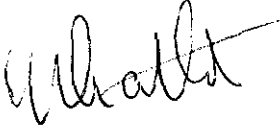
The notes form part of these financial statements

GEMA (BABY PRODUCTS) LIMITED

ABBREVIATED BALANCE SHEET
30th April 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'G R Chantler', written over a horizontal line.

Mr G R Chantler - DIRECTOR

Approved by the Board on 4th August 2001

GEMA (BABY PRODUCTS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For The Year Ended 30th April 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1st May 2000	
and 30th April 2001	20,820
	<hr/>
DEPRECIATION:	
At 1st May 2000	14,753
Charge for year	733
	<hr/>
At 30th April 2001	15,486
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NET BOOK VALUE:	
At 30th April 2001	5,334
	<hr/>
At 30th April 2000	6,067
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GEMA (BABY PRODUCTS) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 30th April 2001**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.01 £	30.4.00 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTOR

The following loan to a director subsisted during the year ended 30th April 2001:

Mr G R Chantler

	£
Balance outstanding at start of year	2,058
Balance outstanding at end of year	482
Maximum balance outstanding during year	<u>2,058</u>