

GEMA (BABY PRODUCTS) LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30TH APRIL 1999

Registered number: 01787620

HOWARD WORTH
CHARTERED ACCOUNTANTS

Cheshire



GEMA (BABY PRODUCTS) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th April 1999

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GEMA (BABY PRODUCTS) LIMITED**Auditors' report to
Gema (Baby Products) Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 30th April 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.


Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

Cheshire
1st February 2000


Howard Worth
Registered Auditors
Chartered Accountants

GEMA (BABY PRODUCTS) LIMITED

ABBREVIATED BALANCE SHEET

at 30th April 1999

	Note	£	1999 £	£	1998 £
Fixed assets					
Tangible assets	2		6,007		6,680
Current assets					
Stocks		15,189		16,012	
Debtors		91,867		100,541	
Cash at bank and in hand		78,148		44,355	
			185,204		160,908
Creditors: amounts falling due within one year		(95,482)		(100,640)	
Net current assets			89,722		60,268
Total assets less current liabilities			95,729		66,948
Provision for liabilities and charges			(955)		(1,030)
			94,774		65,918
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			94,674		65,818
Total shareholders' funds			94,774		65,918

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 1st February 2000 and signed on its behalf by:



G R Chantler
Director

GEMA (BABY PRODUCTS) LIMITED**NOTES ON ABBREVIATED FINANCIAL STATEMENTS****30th April 1999****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	10% reducing balance
Motor vehicles	20% reducing balance
Equipment	10% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions**Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

GEMA (BABY PRODUCTS) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 1999

2 Fixed assets

	Tangible fixed assets £
Cost	
1st May 1998	19,698
Additions	212
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30th April 1999	19,910
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Depreciation	
1st May 1998	13,018
Charge for year	885
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30th April 1999	13,903
	<hr/>
Net book amount	
30th April 1999	6,007
	<hr/> <hr/>
1st May 1998	6,680
	<hr/> <hr/>

3 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
£1 ordinary shares	100	100	100	100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Allotted called up and fully paid				
£1 ordinary shares	100	100	100	100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>