

Registration number 04010420

GDM CONSTRUCTION LTD

Abbreviated accounts

for the year ended 31 March 2010

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GDM CONSTRUCTION LTD

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GDM CONSTRUCTION LTD

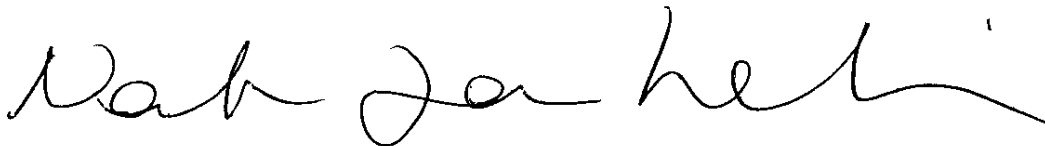
**Chartered Certified Accountants' report to the Director on the
unaudited financial statements of GDM CONSTRUCTION LTD**

In accordance with the engagement letter in force at this date, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

You have acknowledged on the balance sheet for the year ended 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



15/12/2010

Naunton Jones Le Masurier
Chartered Certified Accountants

5 St Andrews Crescent
Cardiff
CF10 3DA

GDM CONSTRUCTION LTD

**Abbreviated balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,274		2,016
Current assets					
Debtors		9,104		9,955	
Cash at bank and in hand		2,939		2,693	
		<u>12,043</u>		<u>12,648</u>	
Creditors amounts falling due within one year		<u>(4,666)</u>		<u>(12,783)</u>	
Net current assets/(liabilities)			<u>7,377</u>		<u>(135)</u>
Total assets less current liabilities			<u>9,651</u>		<u>1,881</u>
Net assets			<u>9,651</u>		<u>1,881</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>9,650</u>		<u>1,880</u>
Shareholders' funds	4		<u>9,651</u>		<u>1,881</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements

GDM CONSTRUCTION LTD

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 15/12/2010 and signed on its behalf by



G J Rees
Director

Registration number 04010420

The notes on pages 4 to 5 form an integral part of these financial statements

GDM CONSTRUCTION LTD

Notes to the abbreviated financial statements for the year ended 31 March 2010

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance

2 Fixed assets

Tangible fixed assets £

Cost

At 1 April 2009	6 706
Additions	826
At 31 March 2010	7,532

Depreciation

At 1 April 2009	4,690
Charge for year	568
At 31 March 2010	5,258

Net book values

At 31 March 2010	2,274
At 31 March 2009	2,016

GDM CONSTRUCTION LTD

Notes to the abbreviated financial statements for the year ended 31 March 2010

continued

3	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	Equity Shares		
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
4	Reconciliation of movements in shareholders' funds	2010	2009
		£	£
	Profit for the year	7,770	18,353
	Dividends	-	(31,100)
	Net addition to shareholders' funds	<u>7 770</u>	<u>(12,747)</u>
	Opening shareholders' funds	<u>1,881</u>	<u>14,628</u>
	Closing shareholders' funds	<u>9 651</u>	<u>1,881</u>

5 Transactions with director

At the end of the year the company owed the director £259, (2009 £2,468)