

Registration number 5110999

The Godfather Restaurant Limited

Director's Report and Financial Statements

For the year to 30 April 2006

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The Godfather Restaurant Limited

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The Godfather Restaurant Limited

Officers and Advisers

Director	Mr I B Reisner
Secretary	Mrs J Reisner
Registered Office	3 Market Street Newcastle upon Tyne NE1 6JE
Accountants	Stephen Willis & Co Floor A Milburn House Dean Street Newcastle upon Tyne NE1 1LF

The Godfather Restaurant Limited

Director's Report for the year to 30 April 2006

The director presents his report and the financial statements for the year to 30 April 2006

Director's responsibilities

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial period and of the profit or loss of the company for the period ending on that date. In preparing those financial statements, directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Incorporation details

The company was incorporated on 23rd April 2004 and commenced trading on 1st February 2006

Principal activity

The principal activity of the company is that of a licensed restaurant

Director and his interests

The director who held office during the period and his beneficial interest in the shares of the company was as follows

Ordinary shares of £1 each

	End of period No:	Start of period No:
Mr I B Reisner	500	500

Election to dispense laying accounts

In accordance with s 252, Companies Act 1985, the company has been elected to dispense with laying accounts before the members in general meeting. Members, however, may by notice in writing to the company at its registered office require that accounts are laid before the members in general meeting.

Small company provisions

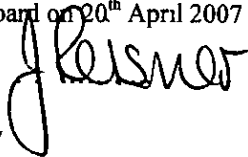
This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The Godfather Restaurant Limited
Director's Report for the year to 30 April 2006

.....continued

Approved by the board on 20th April 2007 and signed on its behalf by

Mrs J Reisner
Company Secretary

A handwritten signature in black ink, appearing to read 'J Reisner', is written over the printed name and title of the Company Secretary.

**Accountants' Report on the unaudited Accounts to the Director of
The Godfather Restaurant Limited**

As described on the Balance Sheet you are responsible for the preparation of the accounts for the period to 30 April 2006, set out on pages 5 to 10, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Floor A
Milburn House
Dean Street
Newcastle upon Tyne
NE1 1LF

Stephen Willis & Co

The Godfather Restaurant Limited

Profit & Loss Account for the year to 30 04 06 (trading commenced 01 02.06)

	<u>Notes</u>	<u>£</u>
TURNOVER	1	52,350
Cost of Sales		<u>(19,318)</u>
Gross Profit		33,032
Administrative expenses	2/3	<u>(34,932)</u>
Operating Profit / (Loss)		(1,900)
Other income		<u>250</u>
Profit / (Loss) on Ordinary Activities before Taxation		(1,650)
Tax on profit on ordinary activities	4	<u>-</u>
Profit / (Loss) on Ordinary Activities after Taxation		(1,650)
Dividends	5	<u>-</u>
Retained Profit / (Loss) carried forward		<u><u>(1,650)</u></u>

Turnover and operating profit derive wholly from continuing operations

The company has no recognised gains and losses for the period other than the profit on ordinary activities before taxation

There is no material difference between the result reported above and the result on an unmodified historical cost basis

The notes on pages 7 to 10 form an integral part of these financial statements

The Godfather Restaurant Limited

Balance Sheet as at 30 April 2006

	<u>Notes</u>	<u>£</u>	<u>2006</u> <u>£</u>
Fixed assets		16,591	
Intangible assets	6	<u>66,707</u>	83,298
Stock	1	5,000	
Cash at bank and in hand		<u>7,359</u>	
		12,359	
Creditors Amounts falling due within one year	7	<u>96,307</u>	
Net current assets/(liabilities)			<u>(83,948)</u> (650)
Creditors amounts falling due after one year			
Net assets			<u>(650)</u>
Capital and reserves			
Called up share capital	7		1,000
Profit and Loss Account	8		<u>(1,650)</u>
Equity shareholders' funds			<u>(650)</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, section 246(8)

For the financial period 01 02 07 to 30 04 07, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249b(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the Companies Act 1985, relating to accounts, so far as applicable to the company.

These accounts were approved by the Directors on 20th April 2007

Mr I B Reisner
Director

Mrs J Reisner
Company Secretary

The notes on pages 7 to 10 form an integral part of these financial statements

The Godfather Restaurant Limited

Notes to the Financial Statements for the year to 30 April 2006

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare on a going concern basis

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts invoiced, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment	15% reducing balance
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Stock

Stock is valued at the lower cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Start-up costs

Start-up costs are accounted for on a basis consistent with similar costs incurred as part of the company's ongoing business

Where there are no similar ongoing costs, start-up costs which satisfy the criteria under relevant accounting standards to be recognised as assets are included in the balance sheet. All other costs are written off as incurred

2 Operating profit

Operating profit is stated after charging/ (crediting)

	Year to 30 April 2006
Depreciation of tangible fixed assets	1106

The Godfather Restaurant Limited

Notes to the Financial Statements for the year to 30 04 06

continued

3 Directors emoluments

NIL

4 Taxation

Analysis of current period tax charge

Current tax

UK Corporation tax

NIL

5 Dividends

Equity dividends

Ordinary dividend paid

NIL

6 Fixed Assets

Cost @ 01.05.05

Additions

Sales

Cost @ 30 04 06

Fixtures & Fittings £	Lease & Goodwill £	Total £
-	-	-
17,697	66,707	84,404
-	-	-
17,697	66,707	84,404
-	-	-
1,106	-	1,106
-	-	-
1,106	-	1,106
16,591	66,707	83,298

Depreciation @01.05.05

Charge in the year

Sales

Depreciation @ 30 04 06

WDV @ 30 04 06

The Godfather Restaurant Limited

Notes to the Financial Statements for the year to 30 04 06

continued

£

7 Creditors: Amounts falling due within one year

Trade creditors	15,678
Director's current account	75,791
VAT & PAYE	4,838
	<u>96,307</u>

8 Share capital

Authorised

10,000 Ordinary shares of £1 each	<u>10,000</u>
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Allotted, called up and fully paid

1 Ordinary shares of £1 each	<u>1,000</u>
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9 Profit and loss account

Retained profits B/F	-
Movement in year	<u>(1,650)</u>
Retained profits/losses C/F	<u>(1,650)</u>