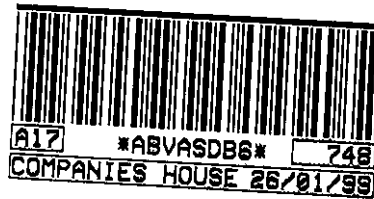


GEMBITS LIMITED

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20 Walton Road
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London E12 5RS

Company No:
02596427

GEMBITS LIMITED

BALANCE SHEET AS AT 31ST MARCH 1998 ACCOUNTS FOR PERIOD 1/4/97 - 31/3/1998

	Current Year 1997	Previous Year 1996
ASSETS	⊗⊗	⊗⊗
LIABILITIES	⊗⊗ ⊗⊗	⊗⊗ ⊗⊗
<u>CAPITAL AND RESERVES</u>		
Called up share capital, issued and fully paid: 100 ordinary shares of £1 each	⊗⊗	⊗⊗
<u>AUTHORISED SHARE CAPITAL</u>		
100 Shares of £1 each	⊗⊗	⊗⊗
PROFIT AND LOSS ACCOUNT	⊗⊗ ⊗⊗	⊗⊗ ⊗⊗

The Company was dormant throughout the financial year -

Signed: ABShman
DIRECTOR

FR Seekape
DIRECTOR.