

**Registered Number 05112499**

**Avtar Audio Centre Limited**

**Abbreviated Accounts**

**28 February 2011**

**Avtar Audio Centre Limited**

**Registered Number 05112499**

**Company Information**

**Registered Office:**

187a Green Lane Road  
Leicester  
Leicestershire  
LE5 4PD

**Reporting Accountants:**

K G Solanki & Co.

Hamilton House  
315 St. Saviours Road  
Leicester  
Leicestershire  
LE5 4HG

Avtar Audio Centre Limited

Registered Number 05112499

Balance Sheet as at 28 February 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible	2		15		191
			<u>15</u>		<u>191</u>
<b>Current assets</b>					
Stocks		6,105		5,935	
Debtors		919		306	
Cash at bank and in hand		7,106		8,828	
Total current assets		<u>14,130</u>		<u>15,069</u>	
<b>Creditors: amounts falling due within one year</b>		(26,823)		(32,419)	
<b>Net current assets (liabilities)</b>			(12,693)		(17,350)
<b>Total assets less current liabilities</b>			<u>(12,678)</u>		<u>(17,159)</u>
<b>Total net assets (liabilities)</b>			<u>(12,678)</u>		<u>(17,159)</u>
<b>Capital and reserves</b>					
Called up share capital	3		10		10
Profit and loss account			(12,688)		(17,169)
<b>Shareholders funds</b>			<u>(12,678)</u>		<u>(17,159)</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 October 2011

And signed on their behalf by:

**K S Rayat, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going Concern**

The accounts have been prepared on going concern basis assuming continuing support of the director.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      20% on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 March 2010	-	5,450
At 28 February 2011	-	<u>5,450</u>
<b>Depreciation</b>		
At 01 March 2010		5,259
Charge for year	-	176
At 28 February 2011	-	<u>5,435</u>
<b>Net Book Value</b>		

At 28 February 2011		15
At 28 February 2010	-	<u>191</u>

3 **Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
10 Ordinary shares of £1 each	10	10