Registered Number 05112499

Avtar Audio Centre Limited

Abbreviated Accounts

28 February 2010

Avtar Audio Centre Limited **Registered Number 05112499**

Company Information

Registered Office:
187a Green Lane Road
Leicester
Leicestershire
LE5 4PD

Reporting Accountants:
K G Solanki & Co.

Hamilton House
315 St. Saviours Road
Leicester
Leicestershire
LE5 4HG

Avtar Audio Centre Limited | **Registered Number 05112499**

Balance Sheet as at 28 February 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		191		1,038
			191		1,038
Current assets					
Stocks		5,935		5,897	
Debtors		306		305	
Cash at bank and in hand		8,828		2,212	
Total current assets		15,069		8,414	
Creditors: amounts falling due within one year		(32,419)		(24,066)	
Net current assets (liabilities)			(17,350)		(15,652)
Total assets less current liabilities			(17,159)		(14,614)
Total net assets (liabilities)			(17,159)		(14,614)
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			(17,169)		(14,624)
Shareholders funds			(17,159)		(14,614)

a. For the year ending 28 February 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 August 2010

And signed on their behalf by:
K S Rayat, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2010

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going Concern
The accounts have been prepared on going concern basis assuming continuing support of the director.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2009	5,450
At 28 February 2010	5,450
Depreciation	
At 01 March 2009	4,412
Charge for year	847
At 28 February 2010	5,259
Net Book Value	
At 28 February 2010	191
At 28 February 2009	1,038

3 Share capital

	2010	2009
	£	**£**
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10