Registered Number 05112499

Avtar Audio Centre Limited

Abbreviated Accounts

28 February 2009

Company Information

Registered Office:
187a Green Lane Road
Leicester
Leicestershire
LE5 4PD

Reporting Accountants:
K G Solanki & Co.

Hamilton House
315 St. Saviours Road
Leicester
Leicestershire
LE5 4HG

Avtar Audio Centre Limited **Registered Number 05112499**

Balance Sheet as at 28 February 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		1,038		2,128
			1,038		2,128
Current assets					
Stocks		5,897		5,250	
Debtors		305		341	
Cash at bank and in hand		2,212		2,040	
Total current assets		8,414		7,631	
Creditors: amounts falling due within one year		(24,066)		(22,299)	
Net current assets (liabilities)			(15,652)		(14,668)
Total assets less current liabilities			(14,614)		(12,540)
Total net assets (liabilities)			(14,614)		(12,540)
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			(14,624)		(12,550)
Shareholders funds			(14,614)		(12,540)

a. For the year ending 28 February 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 10 September 2009

And signed on their behalf by:
K S Rayat, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February 2009

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going Concern
The accounts have been prepared on going concern basis assuming continuing support of the director.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 29 February 2008	5,450
At 28 February 2009	5,450
Depreciation	
At 29 February 2008	3,322
Charge for year	1,090
At 28 February 2009	4,412
Net Book Value	
At 29 February 2008	2,128
At 28 February 2009	1,038

3 **Share capital**

	2009	**2008**
	£	**£**
Authorised share capital:		
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10