

Company Registration No. 05891093 (England and Wales)

GENESYS HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

GENESYS HOLDINGS LIMITED

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GENESYS HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		525,264		525,264
Investments	2		8,220		8,220
			<u>533,484</u>		<u>533,484</u>
Current assets					
Debtors		5,562		-	
Investments		701,572		702,312	
Cash at bank and in hand		1,560,469		793,388	
		<u>2,267,603</u>		<u>1,495,700</u>	
Creditors: amounts falling due within one year					
		<u>(16,497)</u>		<u>(17,606)</u>	
Net current assets			<u>2,251,106</u>		<u>1,478,094</u>
Total assets less current liabilities			<u><u>2,784,590</u></u>		<u><u>2,011,578</u></u>
Capital and reserves					
Called up share capital	3		7,000		7,000
Profit and loss account			<u>2,777,590</u>		<u>2,004,578</u>
Shareholders' funds			<u><u>2,784,590</u></u>		<u><u>2,011,578</u></u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 June 2015

Mr E G Darton
Director

Mrs U Annunziata
Director

Company Registration No. 05891093

GENESYS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings 4% per annum of cost

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2014 and at 31 December 2014	525,264	8,220	533,484
	<u>525,264</u>	<u>8,220</u>	<u>533,484</u>
At 31 December 2013	525,264	8,220	533,484
	<u>525,264</u>	<u>8,220</u>	<u>533,484</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
Genesys Manufacturing Limited	England & Wales	Ordinary shares		72.00
Genesys International Limited	England & Wales	Ordinary shares		75.00

GENESYS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2014	2014
		£	£
	Principal activity		
Genesys Manufacturing Limited	Manufacturers of water treatment chemicals	579,854	377,863
Genesys International Limited	Resale of water treatment chemicals	1,155,222	1,078,241
		<u>1,735,076</u>	<u>1,456,104</u>

3 Share capital

2014

2013

£

£

Allotted, called up and fully paid

7,000 Ordinary shares of £1 each

7,000

7,000

7,000

7,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.