

COMPANY NUMBER : 3075209

THE SAVOY THEATRE (MONMOUTH) LIMITED

ABBREVIATED BALANCE SHEET

at 30th June 2005

	Notes	2005		2004	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		2,286		2,689
CURRENT ASSETS					
Stocks		473		521	
Debtors		500		500	
Cash at bank and in hand		300		446	
		<u>1,273</u>		<u>1,467</u>	
Less : CREDITORS : amounts falling					
due within one year	3	<u>(23,832)</u>		<u>(20,596)</u>	
NET CURRENT LIABILITIES			<u>(22,559)</u>		<u>(19,129)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(20,273)</u></u>		<u><u>(16,440)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(20,275)</u>		<u>(16,442)</u>
			<u><u>(20,273)</u></u>		<u><u>(16,440)</u></u>

I confirm that in accordance with the Companies Act 1985:

- ~ the company is entitled to the exemption conferred by subsection (1) of Section 249A for the year ended 30th June 2005,
- ~ no notice has been deposited under subsection (2) of section 249B in relation to the financial statements for the period ended 30th June 2005.

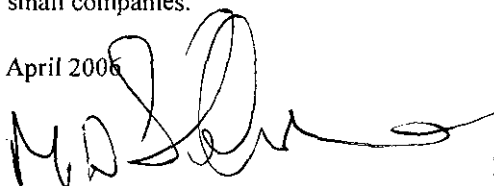
The director acknowledges his responsibilities under the Companies Act 1985 for :

- ~ ensuring that the company keeps accounting records which comply with Section 221, and
- ~ preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 26th April 2006

M.D. BLAKEMORE



Director

The notes on pages 2 and 3 form part of these abbreviated accounts



NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts are prepared on the going concern basis despite accumulated losses of £20,075. The director has taken action to reduce costs since 30th June 1999 which had resulted in operating profits since then. Turnover for the year to 30th June 2005 was affected by refurbishment works to the theatre and turnover to 30th June 2006 is expected to be similar to earlier years. The company is expected to trade profitably in the future.

The company will be dependent upon the financial support of its bankers and director until such time as sufficient profits are accumulated to extinguish the deficit.

The director considers that the fixed assets have a market value at least equal to the net book value in these financial statements and that any adjustments required to the value of assets and liabilities if the financial statements were not prepared on the going concern basis would be immaterial.

Depreciation is provided on all tangible fixed assets at annual rates calculated to write off the cost, less estimated residual value, over their expected useful lives as follows :

Fixtures and fittings - 15% reducing balance

Deferred taxation is calculated on the liability method in respect of timing differences arising primarily from the different accounting and tax treatment of depreciation.

Cinema furniture
Fixtures and
fittings
£

2

THE SAVOY THEATRE (MONMOUTH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

at 30th June 2005

4. **SHARE CAPITAL**

	Authorised		Allotted, called up and fully paid	
	2005 No.	2004 No.	2005 £	2004 £
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>2</u>	<u>2</u>