

COMPANY NUMBER : 3075209

**THE SAVOY THEATRE (MONMOUTH) LIMITED**

**ABBREVIATED BALANCE SHEET**

at 30th June 2001

	Notes	2001	2000
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	3,791	4,235
<b>CURRENT ASSETS</b>			
Stocks		288	382
Debtors		3,484	502
Cash at bank and in hand		268	669
		<u>4,040</u>	<u>1,553</u>
Less : <b>CREDITORS</b> : amounts falling due within one year	3	<u>(12,160)</u>	<u>(15,698)</u>
<b>NET CURRENT LIABILITIES</b>		(8,120)	(14,145)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(4,329)</u>	<u>(9,910)</u>
<b>CREDITORS</b> : amounts falling due after one year			
Bank loan	4	(4,870)	(7,620)
		<u>(9,199)</u>	<u>(17,530)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	2	2
Profit and loss account		(9,201)	(17,532)
		<u>(9,199)</u>	<u>(17,530)</u>

I confirm that in accordance with the Companies Act 1985:

- ~ the company is entitled to the exemption conferred by subsection (1) of Section 249A for the year ended 30th June 2001,
- ~ no notice has been deposited under subsection (2) of section 249B in relation to the financial statements for the period ended 30th June 2001.

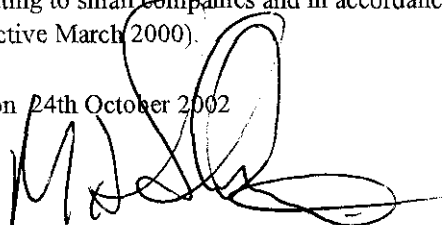
The director acknowledges his responsibilities under the Companies Act 1985 for :

- ~ ensuring that the company keeps accounting records which comply with Section 221, and
- ~ preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the Board on 24th October 2002

**M.D. BLAKEMORE**



**Director**

The notes on pages 2 and 3 form part of these abbreviated accounts



## THE SAVOY THEATRE (MONMOUTH) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

at 30th June 2001

#### 1. ACCOUNTING POLICIES

##### (a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### (b) Going concern

The accounts are prepared on the going concern basis despite accumulated losses of £9,201. The director has taken action to reduce costs since 30th June 1999 which has resulted in operating profits since then. Turnover for the year to 30th June 2002 is expected to be similar to this year and the company is expected to continue to trade profitably in the foreseeable future.

The company will be dependent upon the financial support of its bankers and director until such time as sufficient profits are accumulated to extinguish the deficit.

The director considers that the fixed assets have a market value at least equal to the net book value in these financial statements and that any adjustments required to the value of assets and liabilities if the financial statements were not prepared on the going concern basis would be immaterial.

##### (c) Depreciation

Depreciation is provided on all tangible fixed assets at annual rates calculated to write off the cost, less estimated residual value, over their expected useful lives as follows :

Fixtures and fittings	- 15% reducing balance
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##### (d) Deferred taxation

Deferred taxation is calculated on the liability method in respect of timing differences arising primarily from the different accounting and tax treatment of depreciation.

#### 2. TANGIBLE FIXED ASSETS

	Cinema furniture Fixtures and fittings £
Cost :	
At 30th June 2000	7,207
Additions	225
At 30th June 2001	<u>7,432</u>
Depreciation :	
At 30th June 2000	2,972
Charge for the year	669
At 30th June 2001	<u>3,641</u>
Net book value at 30th June 2001	<u>3,791</u>
Net book value at 30th June 2000	<u>4,235</u>

# THE SAVOY THEATRE (MONMOUTH) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

at 30th June 2001

	2001 £	2000 £
3. <b>CREDITORS</b> : amounts falling due within one year includes :		
Current instalments due on bank loan (note 4)	<u>2,750</u>	<u>2,354</u>

### 4. **BANK LOAN**

Amounts falling due within one year (note 3)	2,750	2,354
Amounts falling due within two and five years	<u>4,870</u>	<u>7,620</u>
	<u>7,620</u>	<u>9,974</u>

The loan is secured by a fixed and floating charge over the assets of the company both present and future, and by a personal guarantee given by the director of the company.

### 5. **SHARE CAPITAL**

	Authorised		Allotted, called up and fully paid	
	2001 No.	2000 No.	2001 £	2000 £
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>2</u>	<u>2</u>

### 6. **TRANSACTIONS WITH DIRECTORS**

Creditors : amounts falling due within one year, includes a loan from Mr M.D. Blakemore of £1,017 (2000 : £2,037). The loan is interest free and repayable on demand.