REGISTERED NUMBER: 02611043 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

General Commercial Properties Limited

Contents of the Financial Statements
for the Year Ended 31 July 2018

Company Information
for the Year Ended 31 July 2018

DIRECTOR:	Dr M P Whitten
SECRETARY:	Mrs J Whitten
REGISTERED OFFICE:	'Cherry Trees' 86 Cyncoed Road Cardiff CF23 5SH
REGISTERED NUMBER:	02611043 (England and Wales)
ACCOUNTANTS:	South Wales Accountancy & Taxation Limited 25 Rectory Close Sarn Bridgend CF32 9QB

Abridged Balance Sheet
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Investments	4		261,361		255,906
CURRENT ASSETS					
Cash at bank		1,704,901		1,805,504	
CREDITORS					
Amounts falling due within one year		28,700		98,598	
NET CURRENT ASSETS			1,676,201		1,706,906
TOTAL ASSETS LESS CURRENT LIABILITIES			1,937,562		1,962,812
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,937,462		1,962,712
SHAREHOLDERS' FUNDS			1,937,562		1,962,812

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 July 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 July 2018

The financial statements were approved by the director on 11 April 2019 and were signed by:

Dr M P Whitten - Director

1. STATUTORY INFORMATION

General Commercial Properties Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Fixed asset investments
Fixed asset investments are held at cost. Where there are increases or decreases in cost due to temporary fluctuations in exchange rates, the movement is taken to the profit and loss account in the year it arises.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

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4. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 August 2017	255,906
Additions	5,013
Exchange differences	442
At 31 July 2018	261,361
NET BOOK VALUE	
At 31 July 2018	261,361
At 31 July 2017	255,906

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Mr & Mrs Whitten.