

**REGISTERED NUMBER: SC098000 (Scotland)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**FOR**  
**GEORGE RAEBURN (MINERALS) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**GEORGE RAEBURN (MINERALS) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

---

<b>DIRECTORS:</b>	J M Raeburn D G Raeburn
<b>SECRETARY:</b>	J M Raeburn
<b>REGISTERED OFFICE:</b>	East Avenue Priestfield Industrial Estate Blantyre Glasgow G72 0JB
<b>REGISTERED NUMBER:</b>	SC098000 (Scotland)
<b>SENIOR STATUTORY AUDITOR:</b>	Douglas Paton BSc CA
<b>AUDITORS:</b>	Bannerman Johnstone Maclay Chartered Accountants and Statutory Auditor 213 St Vincent Street Glasgow G2 5QY
<b>BANKERS:</b>	Bank of Scotland PO Box 18 41 Princes Mall East Kilbride G74 1LA

**GEORGE RAEBURN (MINERALS) LIMITED (REGISTERED NUMBER: SC098000)****BALANCE SHEET  
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		285,121
<b>CURRENT ASSETS</b>					
Debtors	5	1,409,405		1,406,424	
Cash at bank		<u>468,578</u>		<u>3,903</u>	
		1,877,983		1,410,327	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>138,170</u>		<u>136,395</u>	
<b>NET CURRENT ASSETS</b>			<u>1,739,813</u>		<u>1,273,932</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,739,813</u>		<u>1,559,053</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100,000		100,000
Retained earnings			<u>1,639,813</u>		<u>1,459,053</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,739,813</u>		<u>1,559,053</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2018 and were signed on its behalf by:

J M Raeburn - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

George Raeburn (Minerals) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery etc 15% on cost and 20% on cost

Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal annual instalments. Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST</b>	
At 1 April 2017	285,121
Additions	5,000
Disposals	(290,121)
At 31 March 2018	-
<b>NET BOOK VALUE</b>	
At 31 March 2018	-
At 31 March 2017	285,121

5. **DEBTORS**

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	2,968	2,968
Amounts owed by related undertakings	221,349	218,368
	<u>224,317</u>	<u>221,336</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

5. **DEBTORS - continued**

	2018 £	2017 £
Amounts falling due after more than one year:		
Other debtors	<u>1,185,088</u>	<u>1,185,088</u>
Aggregate amounts	<u>1,409,405</u>	<u>1,406,424</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	1,501	3,090
Amounts owed to related undertakings	124,381	124,381
Tax	294	-
Social security and other taxes	-	(347)
VAT	2,679	2,695
Other creditors	<u>9,315</u>	<u>6,576</u>
	<u>138,170</u>	<u>136,395</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Douglas Paton BSc CA (Senior Statutory Auditor)  
for and on behalf of Bannerman Johnstone Maclay

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.