

**GEORGE WORRALL ENGINEERING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

GEORGE WORRALL ENGINEERING LIMITED
UNAUDITED ACCOUNTS
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GEORGE WORRALL ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

Director	R Ferguson
Secretary	N Ferguson
Company Number	01577699 (England and Wales)
Registered Office	8 Collins Road Heathcote Industrial Estate Warwick CV34 6TF

GEORGE WORRALL ENGINEERING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	17,647	25,005
Current assets			
Inventories		27,086	13,736
Debtors		243,877	291,515
Cash at bank and in hand		120,490	157,926
		<u>391,453</u>	<u>463,177</u>
Creditors: amounts falling due within one year		(62,271)	(103,560)
Net current assets		<u>329,182</u>	<u>359,617</u>
Total assets less current liabilities		346,829	384,622
Creditors: amounts falling due after more than one year		-	(2,680)
Net assets		<u>346,829</u>	<u>381,942</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		345,829	380,942
Shareholders' funds		<u>346,829</u>	<u>381,942</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 8 April 2018.

R Ferguson
Director

Company Registration No. 01577699

GEORGE WORRALL ENGINEERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1 Statutory information

George Worrall Engineering Limited is a private company, limited by shares, registered in England and Wales, registration number 01577699. The registered office is 8 Collins Road, Heathcote Industrial Estate, Warwick, CV34 6TF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% & 10% Straight Line

4 Tangible fixed assets

Cost or valuation

At 1 January 2017	265,163
Disposals	(4,388)
At 31 December 2017	260,775

Depreciation

At 1 January 2017	240,158
Charge for the year	7,055
On disposals	(4,085)
At 31 December 2017	243,128

Net book value

At 31 December 2017	17,647
At 31 December 2016	25,005

GEORGE WORRALL ENGINEERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

5 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
R Ferguson				
Directors Loan	19,361	3,194	22,555	-
	<u>19,361</u>	<u>3,194</u>	<u>22,555</u>	<u>-</u>
	<u>19,361</u>	<u>3,194</u>	<u>22,555</u>	<u>-</u>

6 Average number of employees

During the year the average number of employees was 12 (2016: 12).

