

Slater & Gordon

REGISTERED NUMBER: 1577699 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2010  
FOR  
GEORGE WORRALL ENGINEERING LIMITED**

SATURDAY



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19/03/2011

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**GEORGE WORRALL ENGINEERING LIMITED (REGISTERED NUMBER. 1577699)**

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**for the Year Ended 31 December 2010**

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**GEORGE WORRALL ENGINEERING LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2010**

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**DIRECTOR:** R Ferguson

**SECRETARY** N Ferguson

**REGISTERED OFFICE:** 8 Collins Road  
Heathcote Industrial Estate  
Heathcote Lane  
Warwick  
CV34 6TF

**REGISTERED NUMBER** 1577699 (England and Wales)

**ACCOUNTANTS:** Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**GEORGE WORRALL ENGINEERING LIMITED (REGISTERED NUMBER: 1577699)**

**ABBREVIATED BALANCE SHEET**  
**31 December 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	11,091	19,873
<b>CURRENT ASSETS</b>			
Stocks		19,355	18,408
Debtors		272,443	247,785
Cash at bank and in hand		670	18,174
		<u>292,468</u>	<u>284,367</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	83,944	78,990
<b>NET CURRENT ASSETS</b>		<u>208,524</u>	<u>205,377</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>219,615</u>	<u>225,250</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>-</u>	<u>917</u>
<b>NET ASSETS</b>		<u><u>219,615</u></u>	<u><u>224,333</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		218,615	223,333
<b>SHAREHOLDERS' FUNDS</b>		<u><u>219,615</u></u>	<u><u>224,333</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

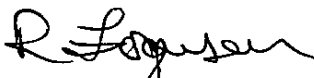
**GEORGE WORRALL ENGINEERING LIMITED (REGISTERED NUMBER: 1577699)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 December 2010**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 11/3/11 and were signed by

 11/3/11  
R Ferguson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2010**

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**I ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      -    25% on cost and 10% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**GEORGE WORRALL ENGINEERING LIMITED (REGISTERED NUMBER: 1577699)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 December 2010**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2010	263,462
Additions	1,300
At 31 December 2010	264,762
<b>DEPRECIATION</b>	
At 1 January 2010	243,589
Charge for year	10,082
At 31 December 2010	253,671
<b>NET BOOK VALUE</b>	
At 31 December 2010	11,091
At 31 December 2009	19,873

**3 CREDITORS**

Creditors include an amount of £2,148 for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £ <u>1,000</u>	2009 £ <u>1,000</u>
1,000	Ordinary			

**5 ULTIMATE PARENT COMPANY**

The ultimate parent company is Cromalt Limited a company incorporated within the United Kingdom