

REGISTERED NUMBER: 1577699 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006
FOR
GEORGE WORRALL ENGINEERING LIMITED

SATURDAY



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12/05/2007
COMPANIES HOUSE

GEORGE WORRALL ENGINEERING LIMITED
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for the Year Ended 31 December 2006

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GEORGE WORRALL ENGINEERING LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2006

DIRECTOR: R Ferguson

SECRETARY: N Ferguson

REGISTERED OFFICE: 8 Collins Road
Heathcote Industrial Estate
Heathcote Lane
Warwick
CV34 6TF

REGISTERED NUMBER: 1577699 (England and Wales)

ACCOUNTANTS: Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

GEORGE WORRALL ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET
31 December 2006

| | Notes | 2006 | 2005 |
|--|-------|-----------------------|-----------------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 2 | 13,869 | 9,301 |
| CURRENT ASSETS | | | |
| Stocks | | 26,371 | 19,690 |
| Debtors | | 213,521 | 213,758 |
| Cash at bank and in hand | | 7,651 | 452 |
| | | <u>247,543</u> | <u>233,900</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>76,028</u> | <u>125,609</u> |
| NET CURRENT ASSETS | | <u>171,515</u> | <u>108,291</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>185,384</u> | <u>117,592</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | | - | (1,374) |
| PROVISIONS FOR LIABILITIES | | <u>(397)</u> | <u>(150)</u> |
| NET ASSETS | | <u><u>184,987</u></u> | <u><u>116,068</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 1,000 | 1,000 |
| Profit and loss account | | <u>183,987</u> | <u>115,068</u> |
| SHAREHOLDERS' FUNDS | | <u><u>184,987</u></u> | <u><u>116,068</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

GEORGE WORRALL ENGINEERING LIMITED

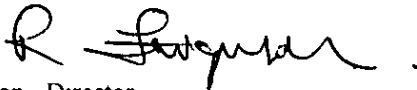
ABBREVIATED BALANCE SHEET - continued
31 December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

4/5/07

and were signed by



R Ferguson - Director

The notes form part of these abbreviated accounts

GEORGE WORRALL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-------------------------|----------------------------------|
| Plant and machinery etc | - 25% on cost and 10% on cost |
|-------------------------|----------------------------------|

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

GEORGE WORRALL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2006

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 January 2006 | 234,904 |
| Additions | 9,399 |
| | <u>244,303</u> |
| At 31 December 2006 | 244,303 |
| DEPRECIATION | |
| At 1 January 2006 | 225,604 |
| Charge for year | 4,830 |
| | <u>230,434</u> |
| NET BOOK VALUE | |
| At 31 December 2006 | <u>13,869</u> |
| At 31 December 2005 | <u>9,300</u> |

3 CALLED UP SHARE CAPITAL

| Authorised, allotted, issued and fully paid | | | | |
|---|----------|------------------------|--------------|--------------|
| Number | Class | Nominal value £1 | 2006 £ | 2005 £ |
| 1,000 | Ordinary | | <u>1,000</u> | <u>1,000</u> |

4 ULTIMATE PARENT COMPANY

The ultimate parent company is Cromalt Limited a company incorporated within the United Kingdom