

REGISTERED NUMBER: 1577699 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004
FOR
GEORGE WORRALL ENGINEERING LIMITED



GEORGE WORRALL ENGINEERING LIMITED
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for the Year Ended 31 December 2004

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GEORGE WORRALL ENGINEERING LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2004

DIRECTOR: R Ferguson

SECRETARY: N Ferguson

REGISTERED OFFICE: 8 Collins Road
Heathcote Industrial Estate
Heathcote Lane
Warwick
CV34 6TF

REGISTERED NUMBER: 1577699 (England and Wales)

ACCOUNTANTS: Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

GEORGE WORRALL ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

31 December 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	25,022	16,454
CURRENT ASSETS			
Stocks		19,883	18,428
Debtors		175,776	192,604
Cash at bank and in hand		449	447
		<u>196,108</u>	<u>211,479</u>
CREDITORS			
Amounts falling due within one year		<u>131,435</u>	<u>155,014</u>
NET CURRENT ASSETS		64,673	56,465
TOTAL ASSETS LESS CURRENT LIABILITIES		89,695	72,919
CREDITORS			
Amounts falling due after more than one year		(5,268)	(2,462)
PROVISIONS FOR LIABILITIES AND CHARGES		(518)	(814)
		<u>83,909</u>	<u>69,643</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		82,909	68,643
SHAREHOLDERS' FUNDS		<u>83,909</u>	<u>69,643</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

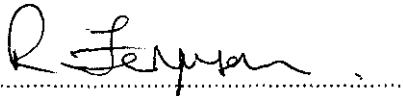
The notes form part of these abbreviated accounts

GEORGE WORRALL ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET - continued
31 December 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



R Ferguson - Director

Approved by the Board on 6/5/05

The notes form part of these abbreviated accounts

GEORGE WORRALL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on cost and 10% on cost
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Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

GEORGE WORRALL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2004

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2004	231,956
Additions	17,524
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At 31 December 2004	249,480
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DEPRECIATION	
At 1 January 2004	215,502
Charge for year	8,956
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At 31 December 2004	224,458
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NET BOOK VALUE	
At 31 December 2004	25,022
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At 31 December 2003	16,454
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Cromalt Limited a company incorporated within the United Kingdom.