

REGISTERED NUMBER: 1577699 (England and Wales)

**Abbreviated Financial Statements
for the Year Ended 31 December 1997
for
George Worrall Engineering Limited**



George Worrall Engineering Limited

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for the Year Ended 31 December 1997**

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George Worrall Engineering Limited

**Company Information
for the Year Ended 31 December 1997**

DIRECTOR: R I Ferguson

SECRETARY: N Ferguson

REGISTERED OFFICE: 8 Collins Road
Heathcote Industrial Estate
Heathcote Lane
Warwick
CV34 6TF

REGISTERED NUMBER: 1577699 (England and Wales)

AUDITORS: Tomkinson Teal
Chartered Accountants
Registered Auditor
Hanover Court
5 Queen Street
Lichfield
Staffordshire WS13 6QD

BANKERS: Midland Bank plc
Leamington Spa Branch
P.O Box 88
The Parade
Leamington Spa
CV32 4BU

George Worrall Engineering Limited

**Report of the Auditors to
George Worrall Engineering Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

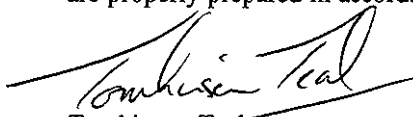
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Tomkinson Teal
Chartered Accountants
Registered Auditor
Hanover Court
5 Queen Street
Lichfield
Staffordshire WS13 6QD

Dated: 13 May 1998

George Worrall Engineering Limited

Abbreviated Balance Sheet
31 December 1997

		1997		1996	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		41,514		72,492
CURRENT ASSETS:					
Stocks		17,263		19,741	
Debtors		114,474		136,513	
Cash at bank and in hand		9,650		104	
		<u>141,387</u>		<u>156,358</u>	
CREDITORS: Amounts falling due within one year		<u>91,407</u>		<u>133,431</u>	
NET CURRENT ASSETS:			49,980		22,927
TOTAL ASSETS LESS CURRENT LIABILITIES:			91,494		95,419
CREDITORS: Amounts falling due after more than one year			-		(667)
PROVISIONS FOR LIABILITIES AND CHARGES:			-		(2,178)
			<u>£91,494</u>		<u>£92,574</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			90,494		91,574
Shareholders' funds			<u>£91,494</u>		<u>£92,574</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

R. I. Ferguson
R I Ferguson - DIRECTOR

Approved by the Board on 13 May 1998

George Worrall Engineering Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 10% on cost and 25% on cost
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Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 1997	251,164
Disposals	(14,481)
At 31 December 1997	236,683
DEPRECIATION:	
At 1 January 1997	178,672
Charge for year	27,365
Eliminated on disposals	(10,868)
At 31 December 1997	195,169
NET BOOK VALUE:	
At 31 December 1997	41,514
At 31 December 1996	72,492

George Worrall Engineering Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1997**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1997 £	1996 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>