

Registered Number
01211519
(England and Wales)

Gerald Cliff (Electrical Contractors) Limited

Abbreviated Accounts

31 May 1998

M J Eaton & Co.
Accountants
17 North Lane
Headingley
Leeds
LS6 3HW



Gerald Cliff (Electrical Contractors) Limited

Profit and Loss Account For The Year Ended 31 May 1998

1997			1998
£			£
8966	Turnover		13026
<u>5455</u>	Cost of Sales		<u>9065</u>
3511	Gross Profit		3961
<u>484</u>	Bank Interest Received		<u>558</u>
3995	Administrative Expenses		4519
3361	Employees Wages and N.I. Contributions	3600	
-	Rates, Heat and Light	-	
198	Sundry Expenses	103	
250	Accountancy and Legal fees	250	
353	Telephone	333	
169	Insurance	167	
382	Stationery Postage & Advertising	249	
2381	Motor & Transport	2976	
44	Bank Charges	31	
<u>515</u>	Depreciation	387	<u>8096</u>
(3658)	Profit (Loss) on Ordinary Activities Before Tax		(3577)
<u>----</u>	Tax on Profit on Ordinary Activities		<u>----</u>
(3658)	Profit (Loss) on Ordinary Activities After Tax		(3577)
1372	Profit and Loss Account Brought Forward		(2286)
(2286)	Profit and Loss Account Carried Forward		(5863)

Gerald Cliff (Electrical Contractors) Limited

Balance Sheet as at 31 May 1998

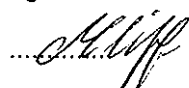
1997					1998
£					£
		Fixed Assets			
		Tangible Assets			
230	1	Tools and Equipment	173		
1318	2	Vehicles	<u>988</u>		1161
		Current Assets			
600	3	Stock & W.I.P.	900		
1201		Debtors	2878		
1942		Cash at Bank	<u>1717</u>	5495	
		Creditors: Amounts falling due within one year.			
<u>732</u>		Creditors	<u>4376</u>	<u>4376</u>	<u>1119</u>
<u>4559</u>		Total Assets less Current Liabilities			<u>2280</u>
		Capital and Reserves			
200	4	Called Up Share Capital			200
6645	5	Capital Reserve			6645
	6	Directors Loan Account			1298
(2286)		Profit and Loss Account			(5863)
<u>4559</u>		Shareholders Funds			<u>2280</u>

For the financial year ended 31 May 1998, the Company was entitled to exemption from Audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part 111 of schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of special exemptions applicable to small companies provided by Part 1 of Schedule 8 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of the board of directors



Mrs I Cliff
Director

Approved by the board: 18 March 1999

Gerald Cliff (Electrical Contractors) Limited

Notes To The Accounts - 31 May 1998

1 Equipment

Cost at 1.6.97	3705
Depreciation at 1.6.97	(3475)
Depreciation for the year	(<u>57</u>)
	<u>173</u>

2 Vehicles

Cost at 1.6.97	10114
Depreciation for the year	(330)
Depreciation at 1.6.97	(<u>8796</u>)
Net Value of Vehicles	<u>988</u>

Depreciation at 25% on vehicles and on equipment at 25% on reducing balance basis.

3 Stock

Stock has been estimated by the Directors. A detailed stock analysis has not been undertaken.

4 Ordinary Shares at £1 each

I. Cliff	176
C. A. Nicholson	<u>24</u>
	<u>200</u>

5 Capital Reserve

Reserves arising on the acquisition of the business of G. Cliff (Electrical Contractors)	6749
<u>Less:-</u> Shares issued in consideration of the above	(<u>104</u>)
	<u>6645</u>

6 Directors Loans

I Cliff	<u>1298</u>
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