

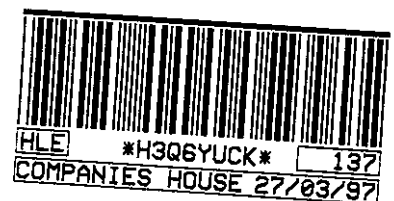
Registered Number
01211519
(England and Wales)

Gerald Cliff (Electrical Contractors) Limited

Abbreviated Accounts

31 May 1996

M J Eaton & Co.
Accountants
17 North Lane
Headingley
Leeds
LS6 3HW



Gerald Cliff (Electrical Contractors) Limited

Profit and Loss Account For The Year Ended 31 May 1996

1995			1996
£			£
11505	Turnover		7849
<u>8536</u>	Cost of Sales		<u>5259</u>
2969	Gross Profit		2590
<u>324</u>	Bank Interest Received		<u>382</u>
3293	Administrative Expenses		2972
-	Employees Wages and N.I. Contributions	2223	
176	Rates, Heat and Light		
51	Sundry Expenses	18	
230	Accountancy and Legal fees	230	
308	Telephone	396	
102	Insurance	162	
55	Stationery Postage & Advertising	348	
1339	Motor & Transport	1809	
106	Bank Charges	40	
<u>917</u>	Depreciation	687	<u>5913</u>
9	Profit (Loss) on Ordinary Activities Before Tax		(2941)
<u> </u>	Tax on Profit on Ordinary Activities		<u>-----</u>
9	Profit (Loss) on Ordinary Activities After Tax		(2941)
4304	Profit and Loss Account Brought Forward		4313
4313	Profit and Loss Account Carried Forward		1372

Gerald Cliff (Electrical Contractors) Limited

Balance Sheet as at 31 May 1996

1995					1996
£					£
		Fixed Assets			
		Tangible Assets			
406	1	Tools and Equipment	305		
2344	2	Vehicles	<u>1758</u>		2063
		Current Assets			
600	3	Stock & W.I.P.	600		
1328		Debtors	4266		
12472		Cash at Bank	<u>4873</u>	9739	
		Creditors: Amounts falling due within one year.			
<u>5992</u>		Creditors	<u>3585</u>	<u>3585</u>	<u>6154</u>
<u>11158</u>		Total Assets less Current Liabilities			<u>8217</u>
		Capital and Reserves			
200	4	Called Up Share Capital			200
6645	5	Capital Reserve			6645
<u>4313</u>		Profit and Loss Account			<u>1372</u>
<u>11158</u>		Shareholders Funds			<u>8217</u>

For the financial year ended 31 May 1996, the Company was entitled to exemption from Audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part 111 of schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of special exemptions applicable to small companies provided by Part 1 of Schedule 8 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of the board of directors

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Mrs I Cliff
Director

Approved by the board: 27 March 1997

Gerald Cliff (Electrical Contractors) Limited

Notes To The Accounts - 31 May 1996

1 Equipment

Cost at 1.6.95	3705
Depreciation at 1.6.95	(3299)
Depreciation for the year	(<u>101</u>)
	<u>305</u>

2 Vehicles

Cost at 1.6.95	10114
Depreciation for the year	(586)
Depreciation at 1.6.95	(<u>7770</u>)
Net Value of Vehicles	<u>1758</u>

Depreciation at 25% on vehicles and on equipment at 25% on reducing balance basis.

3 Stock

Stock has been estimated by the Directors. A detailed stock analysis has not been undertaken.

4 Ordinary Shares at £1 each

I. Cliff	176
C. A. Nicholson	<u>24</u>
	<u>200</u>

5 Capital Reserve

Reserves arising on the acquisition of the business of G. Cliff (Electrical Contractors) 6749

Less:- Shares issued in consideration of the above (104)
6645