

Registered Number:06705115

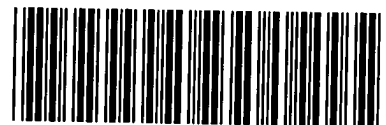
England and Wales

GHC SALE LIMITED

Unaudited Financial Statements

For the year ended 30 September 2018

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**GHC SALE LIMITED**  
**Statement of Financial Position**  
**As at 30 September 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Property, plant and equipment	2	417,335	417,335
		<u>417,335</u>	<u>417,335</u>
<b>Current assets</b>			
Trade and other receivables	3	10	10
		<u>10</u>	<u>10</u>
<b>Trade and other payables: amounts falling due within one year</b>	4	(75,167)	(67,167)
<b>Net current liabilities</b>		<u>(75,157)</u>	<u>(67,157)</u>
<b>Total assets less current liabilities</b>		<b>342,178</b>	<b>350,178</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(414,000)	(414,000)
<b>Net liabilities</b>		<u>(71,822)</u>	<u>(63,822)</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Retained earnings		(71,832)	(63,832)
<b>Shareholders' funds</b>		<u>(71,822)</u>	<u>(63,822)</u>

For the year ended 30 September 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 24 June 2019 and were signed by:



Heesh Kenth  
 Director

**GHC SALE LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 30 September 2018**

**Statutory Information**

GHC SALE LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 06705115.

Registered address:

The Office  
 1st Floor , Beechnut Lane  
 Birmingham  
 West Midlands  
 B91 2NN

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover represents rents receivable.

**Investment property**

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**2. Property, plant and equipment**

	Land and buildings
Cost or valuation	£
At 01 October 2017	417,335
At 30 September 2018	<u>417,335</u>
<b>Net book value</b>	
At 30 September 2018	<u>417,335</u>
At 30 September 2017	<u>417,335</u>

**3. Trade and other receivables**

	2018	2017
	£	£
Other debtors	10	10

**GHC SALE LIMITED**  
**Notes to the Financial Statements Continued**  
**For the year ended 30 September 2018**

**4. Trade and other payables: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	46,131	42,111
Other creditors	29,036	25,056
	<u><b>75,167</b></u>	<u><b>67,167</b></u>

**5. Trade and other payables: amounts falling due after more than one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	414,000	414,000
	<u><b>414,000</b></u>	<u><b>414,000</b></u>