

Registered Number 06705115

England and Wales

GHC SALE LIMITED

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 September 2012

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GHC SALE LIMITED
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GHC SALE LIMITED
Abbreviated Balance Sheet
As at 30 September 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	417,335	417,335
		417,335	417,335
Current assets			
Debtors		10	10
		10	10
Creditors amounts falling due within one year		(37,012)	(34,162)
Net current liabilities		(37,002)	(34,152)
Total assets less current liabilities		380,333	383,183
Creditors amounts falling due after more than one year		(414,000)	(414,000)
Net liabilities		(33,667)	(30,817)
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		(33,677)	(30,827)
Shareholders funds		(33,667)	(30,817)

For the year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors



Hreesh Kenth
Director

Date approved by the board 23 August 2013

GHC SALE LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover represents rents receivable.

Investment properties

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 October 2011	417,335
At 30 September 2012	417,335
Net book values	
At 30 September 2012	417,335
At 30 September 2011	417,335

3 Share capital

Authorised

10 Ordinary shares shares of £1.00 each

Allotted called up and fully paid

10 Ordinary shares shares of £1.00 each

	2012	2011
	£	£
	10	10
	10	10

GHC SALE LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2012

4 Loans to Directors

Other creditors include a balance of £423,631 (2011-£424,471) owed to Maximum Developments Limited, a company in which Mr H Kenth is a director and shareholder. Interest on the loan of £414,000 is charged at 7% per annum.