

Registered Number 01231964

ADCREST LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	332,969	224,558
Investments	3	100	100
		<u>333,069</u>	<u>224,658</u>
Current assets			
Debtors		667,372	431,030
Cash at bank and in hand		405,420	624,544
		<u>1,072,792</u>	<u>1,055,574</u>
Creditors: amounts falling due within one year		<u>(220,873)</u>	<u>(270,108)</u>
Net current assets (liabilities)		<u>851,919</u>	<u>785,466</u>
Total assets less current liabilities		<u>1,184,988</u>	<u>1,010,124</u>
Provisions for liabilities		-	(204)
Total net assets (liabilities)		<u>1,184,988</u>	<u>1,009,920</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		186,055	86,055
Profit and loss account		998,833	923,765
Shareholders' funds		<u>1,184,988</u>	<u>1,009,920</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 April 2015

And signed on their behalf by:

P Parish, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Land and buildings Leasehold

Plant and machinery:-20% straight line

Fixtures, fittings & equipment:-20% straight line

Motor vehicles:-25% straight line

Freehold properties are valued open market value. This is a change in accounting policy from 2006, where freehold property was depreciated. This departure from the general requirements of the Companies Act 1985 is, in the opinion of the directors, necessary for the accounts to give a true and fair view.

Other accounting policies**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

Subsidiary company

The following is subsidiary company, incorporated in England and Wales:-

Total Store Maintenance Ltd.

2 Tangible fixed assets

£

Cost

At 1 January 2014	441,369
Additions	18,097
Disposals	-
Revaluations	100,000
Transfers	-
At 31 December 2014	<u>559,466</u>

Depreciation

At 1 January 2014	216,811
Charge for the year	9,686
On disposals	-
At 31 December 2014	<u>226,497</u>

Net book values

At 31 December 2014	<u>332,969</u>
At 31 December 2013	<u>224,558</u>

3 Fixed assets Investments

At 1 January 2014 £100

At 31 December 2014 £100

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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