

Unaudited Financial Statements for the Year Ended 30 April 2020

for

Black Swan Tyre and Exhaust Centre  
Limited

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for the Year Ended 30 April 2020

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Black Swan Tyre and Exhaust Centre  
Limited

Company Information  
for the Year Ended 30 April 2020

**DIRECTOR:** C J Cole

**SECRETARY:** Mrs E Cole

**REGISTERED OFFICE:** First Floor Office  
Westerham Garage  
190 London Road  
Westerham  
Kent  
TN16 3DJ

**REGISTERED NUMBER:** 05765905 (England and Wales)

**ACCOUNTANTS:** AFS Accountants  
First Floor Office  
Westerham Garage  
190 London Road  
Westerham  
Kent  
TN16 2DJ

Black Swan Tyre and Exhaust Centre  
Limited (Registered number: 05765905)

Balance Sheet  
30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		30,192		45,292
Tangible assets	5		<u>23,130</u>		<u>30,840</u>
			53,322		76,132
<b>CURRENT ASSETS</b>					
Stocks		10,000		10,000	
Debtors	6	2,295		5,824	
Cash at bank		<u>19,367</u>		<u>2,133</u>	
		31,662		17,957	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>373,809</u>		<u>378,928</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(342,147)</u>		<u>(360,971)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(288,825)</u>		<u>(284,839)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(288,826)</u>		<u>(284,840)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(288,825)</u>		<u>(284,839)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 February 2021 and were signed by:

C J Cole - Director

1. **STATUTORY INFORMATION**

Black Swan Tyre and Exhaust Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 7) .

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 May 2019  
and 30 April 2020

111,492

**AMORTISATION**

At 1 May 2019

66,200

Charge for year

15,100

At 30 April 2020

81,300

**NET BOOK VALUE**

At 30 April 2020

30,192

At 30 April 2019

45,292

5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 May 2019  
and 30 April 2020

96,797

**DEPRECIATION**

At 1 May 2019

65,957

Charge for year

7,710

At 30 April 2020

73,667

**NET BOOK VALUE**

At 30 April 2020

23,130

At 30 April 2019

30,840

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.20	30.4.19
£	£
<u>2,295</u>	<u>5,824</u>

Trade debtors

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.20	30.4.19
£	£
17,871	16,774
7,031	7,957
<u>348,907</u>	<u>354,197</u>
<u>373,809</u>	<u>378,928</u>

Trade creditors

Taxation and social security

Other creditors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.