

Registered Number: 3729672

England and Wales

GGG ENGINEERING (DERBY) LTD

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2009

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GGG ENGINEERING (DERBY) LTD

Balance Sheet As at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible assets	2	27,809	27,809
Tangible assets	3	103,634	58,072
		131,443	85,881
Current assets			
Stocks		32,164	35,283
Debtors		396,806	360,765
Cash at bank and in hand		329,385	208,819
		758,355	604,867
Creditors: amounts falling due within one year		(279,086)	(228,601)
Net current assets		479,269	376,266
Total assets less current liabilities		610,712	462,147
Provisions for liabilities		(15,355)	(7,335)
Net assets		595,357	454,812
Capital and reserves			
Called up share capital	4	30	30
Profit and loss account		595,327	454,782
Shareholders funds		595,357	454,812

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection(1) of Section 249A of the Companies Act 1985. Members have not required the company, under s249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2009. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company at the end of the financial year and of its Profit for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board of directors and signed on its behalf.

M. Howe
Secretary

Date approved by the board:

GGG ENGINEERING (DERBY) LTD
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2009

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15%	Reducing balance
Computer equipment	25%	Reducing balance
Motor vehicles	25%	Reducing balance
Fixture and fittings	10%	Reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 April 2008	27,809
At 31 March 2009	27,809
Net Book Values	
At 31 March 2009	<u>27,809</u>
At 31 March 2008	<u><u>27,809</u></u>

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2008	248,693
Additions	66,750
At 31 March 2009	315,443
Depreciation	
At 01 April 2008	(190,621)
Charge for year	(21,188)
At 31 March 2009	(211,809)
Net book values	
At 31 March 2009	<u>103,634</u>
At 31 March 2008	<u><u>58,072</u></u>

GGG ENGINEERING (DERBY) LTD
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4 Called up share capital	2009 £	2008 £
Authorised:		
100 ordinary shares of £1 each		
Allotted, called up and fully paid:		
30 ordinary shares of £1 each	<u>30</u>	<u>30</u>