

GGG Engineering Derby Ltd

Abbreviated Accounts

31 March 2007



Registration number 3729672

Accountants' Report

Accountants' report on the unaudited accounts to the directors of GGS Engineering (Derby) Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2007 set out on pages 2 to 3, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

S Harrison & Associates
Accountants

The Courtyard
14 Heath Road
Holmewood
Chesterfield
S42 5RA

GGGS Engineering Derby Ltd
Abbreviated Balance Sheet
as at 31 March 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible fixed assets	2	27,809	27,809
Tangible assets	3	63,696	74,139
		<u>91,505</u>	<u>101,948</u>
Current assets			
Stocks		29,450	28,775
Debtors		340,120	251,601
Cash at bank and in hand		108,504	177,899
		<u>478,074</u>	<u>458,275</u>
Creditors: amounts falling due within one year		<u>(194,950)</u>	<u>(230,618)</u>
Net Assets		<u>283,124</u>	<u>227,657</u>
Total assets less current liabilities		<u>374,629</u>	<u>329,605</u>
Creditors: amounts falling due after more than one year		-	(1,230)
		<u>374,629</u>	<u>328,375</u>
Called up share capital	4	32	32
Profit and loss account		374,597	328,343
		<u>374,629</u>	<u>328,375</u>

The Company is entitled to exemption from Audit under Section 249A (1) of the Companies Act 1985 for the period ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2007 in accordance with Section 249B (2) of the Companies Act 1985

The Director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities

ON BEHALF OF THE BOARD

M Howe

Approved by the board on 4 June 2007



GGs Engineering Derby Ltd
Notes to the Abbreviated Accounts
at 31 March 2007

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows

Plant and machinery	15% on reducing balance
Motor Vehicle	25% on reducing balance
Office Equipment	25% on reducing balance

2 Intangible fixed assets

£

Cost

At 1 April 2006	27,809
At 31 March 2007	27,809

3 Tangible fixed assets

£

Cost

At 1 April 2006	240,272
Additions	2,521
At 31 March 2007	242,793

Depreciation

At 1 April 2006	166,133
Charge for the year	12,964
At 31 March 2007	179,097

Net book value

At 31 March 2007	63,696
At 31 March 2006	74,139

4 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each

100

100

2007
No

2006
No

2007
£

2006
£

Allotted, called up and fully paid

Ordinary shares of £1 each

32

32

32

32