

# **GGGS Engineering Derby Ltd**

Abbreviated Accounts

31 March 2005

Registration number 3729672



## **Accountants' Report**

### **Accountants' report on the unaudited accounts to the directors of GGS Engineering (Derby ) Ltd**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2005 set out on pages 2 to 3, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

S. Harrison & Associates  
Accountants

Suite 4m North Mill  
Bridgefoot  
Belper  
Derbys  
DE56 1YD

**GGs Engineering Derby Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 March 2005**

	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Intangible fixed assets	2	27,809	27,809
Tangible assets	3	85,371	92,366
		113,180	120,175
<b>Current assets</b>			
Stocks		45,280	19,325
Debtors		223,413	206,668
Cash at bank and in hand		63,630	83,393
		332,323	309,386
<b>Creditors: amounts falling due within one year</b>		(185,347)	(187,283)
<b>Net Assets</b>		146,976	122,103
<b>Total assets less current liabilities</b>		260,156	242,278
<b>Creditors: amounts falling due after more than one year</b>		(7,873)	-
		<u>252,283</u>	<u>242,278</u>
Called up share capital	4	32	32
Profit and loss account		252,251	242,246
		<u>252,283</u>	<u>242,278</u>

The Company is entitled to exemption from Audit under Section 249A (1) of the Companies Act 1985 for the period ended 31st March 2005

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2005 in accordance with Section 249B (2) of the Companies Act 1985.

The Director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

**ON BEHALF OF THE BOARD**



M. Howe

Approved by the board on 7 December 2005

**GGG Engineering Derby Ltd**  
**Notes to the Abbreviated Accounts**  
**at 31 March 2005**

**1 Accounting policies**

**Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% Straight Line Basis
Motor Vehicle	20% Straight Line Basis

**2 Intangible fixed assets** £

**Cost**

At 1 April 2004	27,809
At 31 March 2005	<u>27,809</u>

**3 Tangible fixed assets** £

**Cost**

At 1 April 2004	225,263
Additions	10,836
At 31 March 2005	<u>236,099</u>

**Depreciation**

At 1 April 2004	132,897
Charge for the year	17,831
At 31 March 2005	<u>150,728</u>

**Net book value**

At 31 March 2005	<u>85,371</u>
At 31 March 2004	<u>92,366</u>

**4 Share capital** **2005**  
£ **2004**  
£

Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>

	<b>2005</b> No	<b>2004</b> No	<b>2005</b> £	<b>2004</b> £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>32</u>	<u>32</u>	<u>32</u>	<u>32</u>