

Abbreviated Financial Statements for the Year Ended 31 March 2009

for

GEORGE WARMAN PUBLICATIONS (UK) LIMITED

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GEORGE WARMAN PUBLICATIONS (UK) LIMITED

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for the Year Ended 31 March 2009**

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GEORGE WARMAN PUBLICATIONS (UK) LIMITED

**Company Information
for the Year Ended 31 March 2009**

DIRECTORS: J.A. Siebert
C.F. Siebert
S.D. Thompson

SECRETARY: C.F. Siebert

REGISTERED OFFICE: 31 Westminster Palace Gardens
Artillery Row
London
SW1P 1RR

REGISTERED NUMBER: 2591009

ACCOUNTANTS: Carless Stebbings & Co
31 Westminster Palace Gardens
Artillery Row
London
SW1P 1RR
Chartered Accountants

GEORGE WARMAN PUBLICATIONS (UK) LIMITED

**Abbreviated Balance Sheet
31 March 2009**

		2009		2008	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		100,003		100,003
Tangible assets	3		50,504		47,361
			<u>150,507</u>		<u>147,364</u>
CURRENT ASSETS:					
Stocks		13,484		9,492	
Debtors		180,679		137,507	
Cash at bank and in hand		1,485,645		1,270,817	
		<u>1,679,808</u>		<u>1,417,816</u>	
CREDITORS: Amounts falling due within one year		<u>753,662</u>		<u>745,441</u>	
NET CURRENT ASSETS:			<u>926,146</u>		<u>672,375</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>1,076,653</u>		<u>819,739</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>2,949</u>		<u>1,002</u>
			<u><u>£1,073,704</u></u>		<u><u>£818,737</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		10,000		10,000
Share premium			85,000		85,000
Profit and loss account			978,704		723,737
Shareholders' funds			<u><u>£1,073,704</u></u>		<u><u>£818,737</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2009.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

GEORGE WARMAN PUBLICATIONS (UK) LIMITED

**Abbreviated Balance Sheet
31 March 2009**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'JAC' followed by a flourish.

J.A. Siebert - DIRECTOR

Approved by the Board on 21 August 2009

The notes form part of these financial statements

GEORGE WARMAN PUBLICATIONS (UK) LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover is invoiced advertising sales, sales of goods and subscription income earned in the period exclusive of value added tax.

Intangible Fixed Assets

It is the company's policy to amortise the cost less the residual value of intangible assets over their anticipated useful lives. In the opinion of the directors the residual value is not less than cost and accordingly no provision for amortisation has been made in these financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer software	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 2008	
and 31 March 2009	100,003
NET BOOK VALUE:	
At 31 March 2009	100,003
At 31 March 2008	100,003

GEORGE WARMAN PUBLICATIONS (UK) LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2009

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2008	78,890
Additions	<u>18,132</u>
At 31 March 2009	<u>97,022</u>
DEPRECIATION:	
At 1 April 2008	31,529
Charge for year	<u>14,989</u>
At 31 March 2009	<u>46,518</u>
NET BOOK VALUE:	
At 31 March 2009	<u>50,504</u>
At 31 March 2008	<u>47,361</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2009	2008
		value:	£	£
500,000	Ordinary	£1	<u>500,000</u>	<u>500,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2009	2008
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent undertaking is Headfirst Publishing Limited, a company incorporated in the United Kingdom.