

Abbreviated Financial Statements for the Year Ended 30 April 1999

for

George W.Barker Limited



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for the Year Ended 30 April 1999

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George W. Barker Limited

Company Information
for the Year Ended 30 April 1999

DIRECTORS: G W Barker
B G W Barker

SECRETARY: G W Barker

REGISTERED OFFICE: Manor House
Whitwell
Scorton
Richmond
North Yorkshire

REGISTERED NUMBER: 1354714

AUDITORS: Lishman Sidwell Campbell & Price
Registered Auditors
Eva Lett House
1 South Crescent
Ripon
HG4 1XW

George W.Barker Limited

Report of the Auditors to
George W.Barker Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 April 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

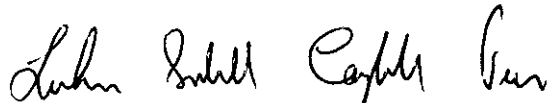
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Lishman Sidwell Campbell & Price
Registered Auditors
Eva Lett House
1 South Crescent
Ripon
HG4 1XW

Dated: 24.2.2000

George W. Barker Limited

Abbreviated Balance Sheet
30 April 1999

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		962,669		720,523
CURRENT ASSETS:					
Stocks		383,661		547,657	
Debtors	3	90,510		314,398	
Investments		1,008		969	
		475,179		863,024	
CREDITORS: Amounts falling due within one year	4	969,820		847,960	
NET CURRENT (LIABILITIES)/ASSETS:					
			(494,641)		15,064
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			468,028		735,587
CREDITORS: Amounts falling due after more than one year	4		363,083		398,647
			£104,945		£336,940
CAPITAL AND RESERVES:					
Called up share capital	5		50,000		50,000
Revaluation reserve			37,334		37,334
Profit and loss account			17,611		249,606
Shareholders' funds					
			£104,945		£336,940

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

George W. Barker
.....
- DIRECTOR

Approved by the Board on 24.7.2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 1999

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, services and subsidies excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold Land & Buildings-	2% on cost
Plant & Machinery	- 15% on reducing balance
Fixtures & Fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Tractors	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The Company operates a defined pension contribution scheme. Contributions payable for the year are charged in the profit and loss accounts.

Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 1999

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 May 1998	1,054,829
Additions	370,316
Disposals	(82,349)
	<hr/>
At 30 April 1999	1,342,796
	<hr/>
DEPRECIATION:	
At 1 May 1998	334,307
Charge for year	58,529
Eliminated on disposals	(12,709)
	<hr/>
At 30 April 1999	380,127
	<hr/>
NET BOOK VALUE:	
At 30 April 1999	962,669
	<hr/>
At 30 April 1998	720,523
	<hr/>

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	1999	1998
	£	£
Other Loans	6,667	10,667
	<hr/>	<hr/>

4. CREDITORS

The following secured debts are included within creditors:

	1999	1998
	£	£
Bank overdrafts	727,420	586,552
Bank loans	185,856	234,647
	<hr/>	<hr/>
	913,276	821,199
	<hr/>	<hr/>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999	1998
			£	£
50,000	Ordinary	1	50,000	50,000
			<hr/>	<hr/>