

Abbreviated Financial Statements for the Year Ended 30 April 1997

for

George W.Barker Limited



Index to the Abbreviated Financial Statements
for the Year Ended 30 April 1997

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

George W.Barker Limited

Company Information
for the Year Ended 30 April 1997

DIRECTORS: G W Barker
B G W Barker

SECRETARY: G W Barker

REGISTERED OFFICE: Manor House
Whitwell
Scorton
Richmond
North Yorkshire

REGISTERED NUMBER: 1354714

AUDITORS: Lishman Sidwell Campbell & Price
Registered Auditors
Eva Lett House
1 South Crescent
Ripon
HG4 1XW

George W.Barker Limited

Report of the Auditors to
George W.Barker Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 April 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Lishman Sidwell Campbell & Price

Lishman Sidwell Campbell & Price
Registered Auditors
Eva Lett House
1 South Crescent
Ripon
HG4 1XW

Dated: 26.2.98

Abbreviated Balance Sheet

30 April 1997

		1997		1996	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		804,679		869,822
CURRENT ASSETS:					
Stocks		780,350		760,411	
Debtors		272,799		290,906	
Investments		914		871	
		1,054,063		1,052,188	
CREDITORS: Amounts falling due within one year	3	887,350		939,992	
NET CURRENT ASSETS:			166,713		112,196
TOTAL ASSETS LESS CURRENT LIABILITIES:			971,392		982,018
CREDITORS: Amounts falling due after more than one year	3		(465,002)		(474,278)
PROVISIONS FOR LIABILITIES AND CHARGES:			-		(20,706)
			£506,390		£487,034
CAPITAL AND RESERVES:					
Called up share capital	4		50,000		50,000
Revaluation reserve			37,334		37,334
Profit and loss account			419,056		399,700
Shareholders' funds			£506,390		£487,034

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

George W. Barker
- DIRECTOR

Approved by the Board on26.2.98.....

Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, services and subsidies excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold Land & Buildings-	2% on cost
Plant & Machinery	- 15% on reducing balance
Fixtures & Fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Tractors	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 1997

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 May 1996	1,104,658
Additions	236,757
Disposals	(234,774)
	<hr/>
At 30 April 1997	1,106,641
	<hr/>
DEPRECIATION:	
At 1 May 1996	234,837
Charge for year	72,084
Eliminated on disposals	(4,959)
	<hr/>
At 30 April 1997	301,962
	<hr/>
NET BOOK VALUE:	
At 30 April 1997	804,679
	<hr/>
At 30 April 1996	869,822
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	1997	1996
	£	£
Bank overdrafts	510,854	511,655
Bank loans	263,455	314,091
	<hr/>	<hr/>
	774,309	825,746
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1997	1996
			£	£
50,000	Ordinary	1	50,000	50,000
			<hr/>	<hr/>