### Company Registration No. 5375390 (England and Wales)

# GIBBS ELECTRICAL SERVICES LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2011

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## **GIBBS ELECTRICAL SERVICES LTD**

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### GIBBS ELECTRICAL SERVICES LTD

### ABBREVIATED BALANCE SHEET

### AS AT 28 FEBRUARY 2011

	Notes	20 <sup>-</sup>	11	2010	
		£	£	£	£
Fixed assets					
Tangible assets	2		598		725
Current assets					
Debtors		49,185		29,247	
Cash at bank and in hand		9,951		1,891	
		59,136		31,138	
Creditors amounts falling due within	n				
one year		(33,595)		(27,807)	
Net current assets			25,541		3,331
Total assets less current liabilities			26,139		4,056
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			26,137		4,054
Shareholders' funds			26,139		4,056

For the financial year ended 28 February 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 91/08/11

D Gibbs

Director

Company Registration No. 5375390

### GIBBS ELECTRICAL SERVICES LTD

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2011

### 1 Accounting policies

### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### 12 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

### 1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

25% reducing balance

### 14 Deferred taxation

Deferred taxation has not been provided for as it is not material to the financial statments

### 2 Fixed assets

3

Additions 72  At 28 February 2011 2,049  Depreciation At 1 March 2010 1,252 Charge for the year 199  At 28 February 2011 1,451  Net book value At 28 February 2011 598  At 28 February 2010 725  Share capital 2011 £  Allotted, called up and fully paid			Tangible assets £
Additions 72  At 28 February 2011 2,049  Depreciation At 1 March 2010 1,252 Charge for the year 199  At 28 February 2011 1,451  Net book value At 28 February 2011 598  At 28 February 2010 725  Share capital 2011 £  Allotted, called up and fully paid	Cost		
At 28 February 2011 2,049  Depreciation At 1 March 2010 1,252 Charge for the year 199  At 28 February 2011 1,451  Net book value At 28 February 2011 598  At 28 February 2010 725  Share capital 2011 £  Allotted, called up and fully paid	At 1 March 2010		1,977
Depreciation At 1 March 2010 1,252 Charge for the year 199 At 28 February 2011 1,451  Net book value At 28 February 2011 598 At 28 February 2010 725  Share capital 2011 2011 £ Allotted, called up and fully paid	Additions		72
At 1 March 2010 1,252 Charge for the year 199  At 28 February 2011 1,451  Net book value At 28 February 2011 598  At 28 February 2010 725  Share capital 2011 £  Allotted, called up and fully paid	At 28 February 2011		2,049
Charge for the year 199  At 28 February 2011 1,451  Net book value At 28 February 2011 598  At 28 February 2010 725  Share capital 2011 £  Allotted, called up and fully paid			
At 28 February 2011  Net book value At 28 February 2011  At 28 February 2010  Share capital  Allotted, called up and fully paid	At 1 March 2010		
Net book value At 28 February 2011  At 28 February 2010  Share capital  Allotted, called up and fully paid	Charge for the year		199
At 28 February 2010 598  At 28 February 2010 725  Share capital 2011 £  Allotted, called up and fully paid	At 28 February 2011		1,451
At 28 February 2010 725  Share capital 2011 £  Allotted, called up and fully paid	Net book value		
Share capital 2011 2011 £ Allotted, called up and fully paid	At 28 February 2011		598 
£ Allotted, called up and fully paid	At 28 February 2010		725
£ Allotted, called up and fully paid			
Allotted, called up and fully paid	Share capital	2011	2010
		£	£
2 Ordinary Shares of £1 each 2 2			
	2 Ordinary Shares of £1 each	2	2