

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006
FOR
SERTEC ENGINEERING LIMITED
COMPANY NUMBER 3075121

Harrison Beale & Owen Limited
Chartered Accountants and Registered Auditors
15 Queens Road
Coventry
CV1 3DE



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COMPANIES HOUSE 25/08/2006

SERTEC ENGINEERING LIMITED

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for the year ended 31 March 2006

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SERTEC ENGINEERING LIMITED

COMPANY INFORMATION
for the year ended 31 March 2006

DIRECTOR: G R Mosedale

SECRETARY: M A Hughes

REGISTERED OFFICE: Gorsey Lane
Coleshill
Birmingham
B46 1JX

REGISTERED NUMBER: 3075121

AUDITORS: Harrison Beale & Owen Limited
Chartered Accountants and Registered Auditors
15 Queens Road
Coventry
CV1 3DE

**REPORT OF THE INDEPENDENT AUDITORS TO
SERTEC ENGINEERING LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Sertec Engineering Limited for the year ended 31 March 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors


The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

A handwritten signature in cursive script that reads "Harrison Beale & Owen Limited". The signature is written in dark ink and is positioned above the printed name of the firm.

Harrison Beale & Owen Limited
Chartered Accountants and Registered Auditors
15 Queens Road
Coventry
CV1 3DE

18 August 2006

SERTEC ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

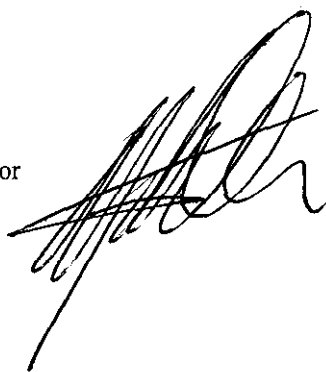
31 March 2006

	Notes	2006		2005	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		811		922
Investments	3		1,784		-
			<u>2,595</u>		<u>922</u>
CURRENT ASSETS					
Stocks		-		8,060	
Debtors		124,687		43,402	
Cash at bank		31,778		-	
		<u>156,465</u>		<u>51,462</u>	
CREDITORS					
Amounts falling due within one year	4	135,680		44,067	
NET CURRENT ASSETS			<u>20,785</u>		<u>7,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>23,380</u></u>		<u><u>8,317</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			23,378		8,315
SHAREHOLDERS' FUNDS			<u><u>23,380</u></u>		<u><u>8,317</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 18 August 2006 and were signed by:

G R Mosedale - Director



SERTEC ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2006

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 12% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	
and 31 March 2006	3,310
DEPRECIATION	
At 1 April 2005	2,388
Charge for year	111
At 31 March 2006	2,499
NET BOOK VALUE	
At 31 March 2006	811
At 31 March 2005	922

SERTEC ENGINEERING LIMITED
COMPANY NUMBER 3075121

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2006

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	1,784
At 31 March 2006	<u>1,784</u>
NET BOOK VALUE	
At 31 March 2006	<u><u>1,784</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Sertec Engineering Estonia OU

Country of incorporation: Estonia

Nature of business: General Engineering

	%	
Class of shares:	holding	
Ordinary	100.00	
		2006
		£
Aggregate capital and reserves		(19,894)
Loss for the year		<u>(21,678)</u>

4. CREDITORS

The following secured debts are included within creditors:

	2006	2005
	£	£
Bank overdraft	-	4,628
	<u>-</u>	<u>4,628</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2006	2005
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006	2005
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

SERTEC ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2006

6. ULTIMATE PARENT COMPANY

Sertec Engineering Limited is a wholly owned subsidiary of Sertec Group Holdings Limited, a company registered in England and Wales.

The company is ultimately controlled by the Mosedale family.

Consolidated accounts are available from the company offices at Gorsey Lane, Coleshill, Birmingham, B46 1JX