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BALANCE SHEET AS AT 31 OCTOBER 2003

<u>2002</u>			<u>2003</u>	
<u>£</u>	<u>£</u>		<u>£</u>	<u>£</u>
	1,402	Tangible Assets		2,050
		<u>Current Assets</u>		
28,686		Stocks of Spare Parts and Accessories	34,292	
1,635		Debtors	789	
20,934		Bank Deposit Accounts	17,815	
818		Bank Current Account	444	
93		Cash in Hand	87	
<u>52,166</u>			<u>53,427</u>	
		<u>Current Liabilities</u>		
2,829		Amounts falling due within one year	3,198	
<u>49,337</u>		<u>Net Current Assets</u>	<u>50,229</u>	
<u>50,739</u>		<u>Total Assets less Current Liabilities</u>	<u>52,279</u>	
		<u>Financed by</u>		
560		Surplus for the Year	1,540	
50,179		Reserves at beginning of the Year	50,739	
<u>50,739</u>			<u>52,279</u>	

The directors have taken advantage of the exemption conferred by Section 249(A) of the Companies Act 1985 not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that

1. The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
2. The accounts give a true and fair view of the state of the affairs of the Company as at 31 October 2003, and the surplus for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act.

Advantage has been taken of the exemptions conferred by section A of Part III of Schedule 8 and, in our opinion, the company is entitled to these exemptions on the basis that it qualifies as a small company.


B. Somerfield
Director



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COMPANIES HOUSE

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09/06/04