

GILFERRY LTD

**Company Registration Number:
05898493 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2019

Period of accounts

Start date: 01 April 2018

End date: 31 March 2019

GILFERRY LTD

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GILFERRY LTD

Company Information

for the Period Ended 31 March 2019

Director:

Margaret Cunningham

Christopher Cunningham

Registered office:

Lilstock House

London Road

Box

Wiltshire

SN13 8NA

Company Registration Number:

05898493 (England and Wales)

GILFERRY LTD

Directors' Report Period Ended 31 March 2019

The directors present their report with the financial statements of the company for the period ended 31 March 2019

Principal Activities

The company's principal activity during the period was Post Office and general store

Political and charitable donations

During the year the company made no charitable or political donations

Directors

The directors shown below have held office during the whole of the period from 01 April 2018 to 31 March 2019

Margaret Cunningham

Christopher Cunningham

This report was approved by the board of directors on 13 December 2019

And Signed On Behalf Of The Board By:

Name: Christopher Cunningham

Status: Director

GILFERRY LTD

Profit and Loss Account

for the Period Ended 31 March 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Turnover		200,324	204,134
Cost of sales		(169,493)	(173,102)
Gross Profit or (Loss)		30,831	31,032
Distribution Costs		(660)	(426)
Administrative Expenses		(43,160)	(56,298)
Other operating income		20,510	21,802
Operating Profit or (Loss)		7,521	(3,890)
Interest Receivable and Similar Income		196	163
Interest Payable and Similar Charges		(2,769)	(3,372)
Profit or (Loss) Before Tax		4,948	(7,099)
Profit or (Loss) for Period		4,948	(7,099)

The notes form part of these financial statements

GILFERRY LTD

Balance sheet

As at 31 March 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Fixed assets			
Intangible assets:	2	52,500	60,000
Tangible assets:	3	1,696	2,627
Total fixed assets:		54,196	62,627
Current assets			
Stocks:		16,200	16,050
Debtors:	4	11,107	13,927
Cash at bank and in hand:		2,341	2,875
Total current assets:		29,648	32,852
Creditors: amounts falling due within one year:	5	(34,768)	(36,038)
Net current assets (liabilities):		(5,120)	(3,186)
Total assets less current liabilities:		49,076	59,441
Creditors: amounts falling due after more than one year:	6	(62,949)	(78,668)
Accruals and deferred income:		(1,821)	(1,367)
Total net assets (liabilities):		(15,694)	(20,594)

The notes form part of these financial statements

GILFERRY LTD

Balance sheet continued

As at 31 March 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		(15,696)	(20,596)
Shareholders funds:		<u>(15,694)</u>	<u>(20,594)</u>

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 13 December 2019

And Signed On Behalf Of The Board By:

Name: Christopher Cunningham

Status: Director

The notes form part of these financial statements

GILFERRY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

GILFERRY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2019

2. Intangible assets

	Goodwill		Total
Cost	£	£	
At 01 April 2018	150,000		150,000
Additions	-		-
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 March 2019	150,000		150,000
Amortisation			
Amortisation at 01 April 2018	90,000		90,000
Charge for year	7,500		7,500
On disposals	-		-
Other adjustments	-		-
Amortisation at 31 March 2019	97,500		97,500
Net book value			
Net book value at 31 March 2019	52,500		52,500
Net book value at 31 March 2018	60,000		60,000

Goodwill arising in connection with the acquisition of the business is capitalised and amortised over its estimated useful life to a maximum of 20 years

GILFERRY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2019

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Total
Cost	£	£	£	£	£
At 01 April 2018	4,600	4,302	2,442	895	12,239
Additions	-	-	-	416	416
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers	-	-	-	-	-
At 31 March 2019	<u>4,600</u>	<u>4,302</u>	<u>2,442</u>	<u>1,311</u>	<u>12,655</u>
Depreciation					
At 01 April 2018	3,680	3,793	1,713	426	9,612
Charge for year	920	128	182	117	1,347
On disposals	-	-	-	-	-
Other adjustments	-	-	-	-	-
At 31 March 2019	<u>4,600</u>	<u>3,921</u>	<u>1,895</u>	<u>543</u>	<u>10,959</u>
Net book value					
At 31 March 2019	<u>0</u>	<u>381</u>	<u>547</u>	<u>768</u>	<u>1,696</u>
At 31 March 2018	<u>920</u>	<u>509</u>	<u>729</u>	<u>469</u>	<u>2,627</u>

Plant and machinery, Fixtures and Fittings and Computer Equipment have been depreciated at 25% of Net Book Values. The improvements to Buildings have been amortised at 20%.

GILFERRY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2019

4. Debtors

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Trade debtors	587	610
Other debtors	10,520	13,317
Total	<u>11,107</u>	<u>13,927</u>

GILFERRY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2019

5.Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	16,860	17,864
Trade creditors	16,546	14,479
Taxation and social security	859	2,333
Accruals and deferred income	503	1,362
Total	34,768	36,038

GILFERRY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2019

6.Creditors: amounts falling due after more than one year

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Bank loans and overdrafts	62,949	78,668
Total	62,949	78,668

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.