

Company Registration No. 5898493 (England and Wales)

GILFERRY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010



GILFERRY LTD

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GILFERRY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2	123,041		130,541	
Tangible assets	2	982		1,456	
		<u>124,023</u>		<u>131,997</u>	
Current assets					
Stocks		14,250		13,235	
Debtors		21,196		14,921	
Cash at bank and in hand		1,949		2,550	
		<u>37,395</u>		<u>30,706</u>	
Creditors. amounts falling due within one year		<u>(28,652)</u>		<u>(27,421)</u>	
Net current assets		<u>8,743</u>		<u>3,285</u>	
Total assets less current liabilities		<u>132,766</u>		<u>135,282</u>	
Creditors amounts falling due after more than one year	3	<u>(146,688)</u>		<u>(154,267)</u>	
		<u>(13,922)</u>		<u>(18,985)</u>	
Capital and reserves					
Called up share capital	4	2		2	
Profit and loss account		(13,924)		(18,987)	
Shareholders' funds		<u>(13,922)</u>		<u>(18,985)</u>	

GILFERRY LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

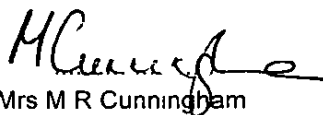
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on *22 December 2010*



Mr C S K Cunningham
Director



Mrs M R Cunningham
Director

Company Registration No. 5898493

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

1.1 Accounting convention

1.2 Compliance with accounting standards

1.3 Turnover

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the services provided to the date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

1.4 Goodwill

1.5 Tangible fixed assets and depreciation

Plant and machinery	25% reducing balance
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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2009 & at 31 March 2010	150,000	3,000	153,000
Depreciation			
At 1 April 2009	19,459	1,544	21,003
Charge for the year	7,500	474	7,974
At 31 March 2010	26,959	2,018	28,977
Net book value			
At 31 March 2010	123,041	982	124,023
At 31 March 2009	130,541	1,456	131,997

GILFERRY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

3	Creditors' amounts falling due after more than one year	2010	2009
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u>122,500</u>	<u>131,250</u>
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4	Share capital	2010	2009
		£	£

Authorised

100 ordinary shares of £1 each

<u>100</u>	<u>100</u>
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Allotted, called up and fully paid

2 ordinary shares of £1 each

<u>2</u>	<u>2</u>
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5 Transactions with directors

During the year the company made advances to the directors. This arrangement is unsecured, interest free and repayable on demand.

As at the 31 March 2010, £18,951 (2009 £10,540) was owed to the company by the directors.

During the year dividends amounting to £Nil (2009 £14,023) were paid to the directors.