

Company Registration No. 5898493 (England and Wales)

GILFERRY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

SATURDAY



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17/01/2009

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COMPANIES HOUSE

GILFERRY LTD

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GILFERRY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2		138,041		145,541
Tangible assets	2		1,942		2,554
			<u>139,983</u>		<u>148,095</u>
Current assets					
Stocks		14,183		16,269	
Debtors		15,821		8,580	
Cash at bank and in hand		322		867	
		<u>30,326</u>		<u>25,716</u>	
Creditors: amounts falling due within one year		<u>(14,169)</u>		<u>(10,135)</u>	
Net current assets			<u>16,157</u>		<u>15,581</u>
Total assets less current liabilities			<u>156,140</u>		<u>163,676</u>
Creditors: amounts falling due after more than one year	3		<u>(176,555)</u>		<u>(180,704)</u>
			<u>(20,415)</u>		<u>(17,028)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>(20,417)</u>		<u>(17,030)</u>
Shareholders' funds			<u>(20,415)</u>		<u>(17,028)</u>

GILFERRY LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2008

In preparing these abbreviated accounts:

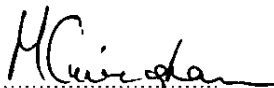
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 13/11/09



Mr C S K Cunningham
Director



Mrs M R Cunningham
Director

1.1 Accounting convention

1.2 Compliance with accounting standards

1.3 Turnover

1.4 Goodwill

1.5 Tangible fixed assets and depreciation

Plant and machinery

25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2007 & at 31 March 2008	150,000	3,000	153,000
Depreciation			
At 1 April 2007	4,459	446	4,905
Charge for the year	7,500	612	8,112
At 31 March 2008	11,959	1,058	13,017
Net book value			
At 31 March 2008	138,041	1,942	139,983
At 31 March 2007	145,541	2,554	148,095

3 Creditors: amounts falling due after more than one year

2008	2007
£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

131,250 131,250

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

4	Share capital	2008	2007
		£	£
	Authorised		
	100 ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

5 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2008	2007	in year
	£	£	£
Mr C Cunningham	11,284	4,325	11,284
	<u> </u>	<u> </u>	<u> </u>