

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

GILES COHEN BA LTD.

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FOR THE YEAR ENDED 31 DECEMBER 2019

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GILES COHEN BA LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTOR: G Cohen

REGISTERED OFFICE: 6th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

REGISTERED NUMBER: 07644580 (England and Wales)

ACCOUNTANTS: Numera Partners LLP
6th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

BALANCE SHEET
31 DECEMBER 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Investments	4		1,170,000		1,170,000
CURRENT ASSETS					
Debtors	5	226,555		177,352	
Cash in hand		<u>1</u>		<u>1</u>	
		226,556		177,353	
CREDITORS					
Amounts falling due within one year	6	<u>91,025</u>		<u>239,940</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>135,531</u>		<u>(62,587)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,305,531</u>		<u>1,107,413</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,305,431</u>		<u>1,107,313</u>
			<u>1,305,531</u>		<u>1,107,413</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2020 and were signed by:

G Cohen - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. STATUTORY INFORMATION

Giles Cohen BA Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in associates

Investments in associate undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
At 1 January 2019	
and 31 December 2019	<u>1,170,000</u>
NET BOOK VALUE	
At 31 December 2019	<u>1,170,000</u>
At 31 December 2018	<u>1,170,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Amounts owed by group undertakings	167,418	177,352
Other debtors	<u>59,137</u>	<u>-</u>
	<u>226,555</u>	<u>177,352</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade creditors	1	(1)
Taxation and social security	91,024	127,078
Other creditors	-	112,863
	<u>91,025</u>	<u>239,940</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2019 and 31 December 2018:

	31.12.19	31.12.18
	£	£
G Cohen		
Balance outstanding at start of year	(105,387)	(199,787)
Amounts advanced	378,643	276,748
Amounts repaid	(214,120)	(182,348)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>59,136</u>	<u>(105,387)</u>

8. **RELATED PARTY DISCLOSURES**

Included in debtors due within one year is an amount of £167,418 (2018: £177,352) owed by a connected LLP. The company is a member of the LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.