

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST JULY 2006**  
**FOR**  
**GIBSON CREATIVE LTD**

WEDNESDAY



\*A31YYPZY\*

A44

30/05/2007

712

COMPANIES HOUSE

**GIBSON CREATIVE LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31st July 2006**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**GIBSON CREATIVE LTD**  
**COMPANY INFORMATION**  
**for the Year Ended 31st July 2006**

**DIRECTOR:** S Gibson

**SECRETARY:** C Jennings

**REGISTERED OFFICE** 22 Portman Avenue  
London  
SW14 8NX

**REGISTERED NUMBER** 05169024

**ACCOUNTANTS:** Farndon Accountancy  
Warren Place  
Birch Vale  
Cobham  
Surrey  
KT11 2PX

**GIBSON CREATIVE LTD**

**ABBREVIATED BALANCE SHEET**

**31st July 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	6,053	8,047
<b>CURRENT ASSETS</b>			
Debtors		21,288	12,438
Cash at bank		5,358	-
		<u>26,646</u>	<u>12,438</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>23,039</u>	<u>20,403</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>3,607</u>	<u>(7,965)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>9,660</u>	<u>82</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	10	10
Profit and loss account		<u>9,650</u>	<u>72</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>9,660</u>	<u>82</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

29 May 07

and were signed by



S Gibson - Director

The notes form part of these abbreviated accounts

**GIBSON CREATIVE LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31st July 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st August 2005	10,866
Additions	955
	<hr/>
At 31st July 2006	11,821
	<hr/>
<b>DEPRECIATION</b>	
At 1st August 2005	2,819
Charge for year	2,949
	<hr/>
At 31st July 2006	5,768
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st July 2006	6,053
	<hr/>
At 31st July 2005	8,047
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2006 £	2005 £
100	Ordinary		100	100
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £	2005 £
10	Ordinary		10	10
			<hr/>	<hr/>