

ABBREVIATED ACCOUNTS  
FOR THE PERIOD 2ND JULY 2004 TO 31ST JULY 2005  
FOR  
GIBSON CREATIVE LTD



**GIBSON CREATIVE LTD**

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**for the Period 2nd July 2004 to 31st July 2005**

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**GIBSON CREATIVE LTD**

**COMPANY INFORMATION**  
**for the Period 2nd July 2004 to 31st July 2005**

**DIRECTOR:** S Gibson

**SECRETARY:** C Jennings

**REGISTERED OFFICE:** 22 Portman Avenue  
London  
SW14 8NX

**REGISTERED NUMBER:** 05169024

**ACCOUNTANTS:** Farndon Accountancy  
Warren Place  
Birch Vale  
Cobham  
Surrey  
KT11 2PX

**GIBSON CREATIVE LTD**

**ABBREVIATED BALANCE SHEET**

**31st July 2005**

|                                                       | Notes | £      | £       |
|-------------------------------------------------------|-------|--------|---------|
| <b>FIXED ASSETS:</b>                                  |       |        |         |
| Tangible assets                                       | 2     |        | 8,047   |
| <b>CURRENT ASSETS:</b>                                |       |        |         |
| Debtors                                               |       | 12,438 |         |
| <b>CREDITORS:</b> Amounts falling due within one year |       | 20,403 |         |
| <b>NET CURRENT LIABILITIES:</b>                       |       |        | (7,965) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |        | £82     |
| <b>CAPITAL AND RESERVES:</b>                          |       |        |         |
| Called up share capital                               | 3     |        | 10      |
| Profit and loss account                               |       |        | 72      |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |        | £82     |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st July 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



S Gibson - Director

Approved by the Board on 26 April 06

The notes form part of these abbreviated accounts

**GIBSON CREATIVE LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Period 2nd July 2004 to 31st July 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |
| Computer equipment    | - 33% on cost             |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

|                        | <b>Total</b> |
|------------------------|--------------|
|                        | <hr/> £      |
| <b>COST:</b>           |              |
| Additions              | 10,866       |
|                        | <hr/>        |
| At 31st July 2005      | 10,866       |
|                        | <hr/>        |
| <b>DEPRECIATION:</b>   |              |
| Charge for period      | 2,819        |
|                        | <hr/>        |
| At 31st July 2005      | 2,819        |
|                        | <hr/>        |
| <b>NET BOOK VALUE:</b> |              |
| At 31st July 2005      | 8,047        |
|                        | <hr/> <hr/>  |

**3. CALLED UP SHARE CAPITAL**

|                                  |          |                |       |
|----------------------------------|----------|----------------|-------|
| Authorised:                      |          |                |       |
| Number:                          | Class:   | Nominal value: | £     |
| 100                              | Ordinary | £1             | 100   |
|                                  |          |                | <hr/> |
| Allotted, issued and fully paid: |          |                |       |
| Number:                          | Class:   | Nominal value: | £     |
| 10                               | Ordinary | £1             | 10    |
|                                  |          |                | <hr/> |

The following shares were allotted and fully paid for cash at par during the period:

10 Ordinary shares of £1 each