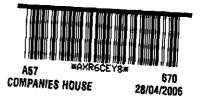
## ABBREVIATED ACCOUNTS

## FOR THE PERIOD 2ND JULY 2004 TO 31ST JULY 2005

<u>FOR</u>

**GIBSON CREATIVE LTD** 



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# COMPANY INFORMATION for the Period 2nd July 2004 to 31st July 2005

DIRECTOR:

S Gibson

SECRETARY:

C Jennings

**REGISTERED OFFICE:** 

22 Portman Avenue

London SW14 8NX

REGISTERED NUMBER:

05169024

**ACCOUNTANTS:** 

Farndon Accountancy

Warren Place Birch Vale Cobham Surrey KT11 2PX

# ABBREVIATED BALANCE SHEET 31st July 2005

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		8,047
CURRENT ASSETS:			
Debtors		12,438	
CDEDITODS, Amounts follow			
CREDITORS: Amounts falling		20.402	
due within one year		20,403	
NET CURRENT LIABILITIES:			(7.065)
NEI CORRENT LIABILITIES:			(7,965)
TOTAL ASSETS LESS CURRENT			
LIABILITIES:			£82
MADICATION.			====
CAPITAL AND RESERVES:			
Called up share capital	3		10
Profit and loss account			72
SHAREHOLDERS' FUNDS:			£82

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st July 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

S Gibson-Director

Approved by the Board on 26 Apm 76

# NOTES TO THE ABBREVIATED ACCOUNTS for the Period 2nd July 2004 to 31st July 2005

## 1. ACCOUNTING POLICIES

## Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings

- 15% on reducing balance

Motor vehicles

- 25% on reducing balance

Computer equipment

- 33% on cost

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2. TANGIBLE FIXED ASSETS

	Total
	£
COST: Additions	10,866
At 31st July 2005	10,866
DEPRECIATION:	2.010
Charge for period	<u>2,819</u>
At 31st July 2005	2,819
NET BOOK VALUE:	
At 31st July 2005	8,047

#### 3. CALLED UP SHARE CAPITAL

Authorised:

Number: Class:

Nominal

value:

100

Ordinary

varue £1 £ 100

Allotted, issued and fully paid:

Number:

Class:

Nominal

value:

10

Ordinary

£1

E 10

The following shares were allotted and fully paid for cash at par during the period:

10 Ordinary shares of £1 each