

Registered number
02979383

Giltspur Contracting Limited

Abbreviated Accounts

31 October 2001



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COMPANIES HOUSE

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Giltspur Contracting Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of Giltspur Contracting Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 October 2001, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

B Wainwright & Co
Chartered Accountants

1 The Old Refectory
The Priory
Haywards Heath
West Sussex RH16 3LB

16 January 2002

Giltspur Contracting Limited
Abbreviated Balance Sheet
as at 31 October 2001

	Notes	2001 £	2000 £
Tangible assets	2	811	-
Current assets			
Debtors		8,740	3,021
Cash at bank and in hand		<u>3,422</u>	<u>7,258</u>
		12,162	10,279
Creditors: amounts falling due within one year		<u>(10,274)</u>	<u>(7,437)</u>
Net current assets		1,888	2,842
Net assets		<u>2,699</u>	<u>2,842</u>
Capital and reserves			
Called up share capital	3	2	1
Profit and loss account		2,697	2,841
Shareholder's funds		<u>2,699</u>	<u>2,842</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

S Stevens

S Stevens
 Director

Approved by the board on 16 January 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% on reducing balance
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£

Additions

1,081

At 31 October 2001

1,081

Charge for the year

270

At 31 October 2001

270

At 31 October 2001

811

2001

£

2000

£

Ordinary shares of £1 each

100

100

2001
No

2000
No

2001
£

2000
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

1

2

1

During the year 1 ordinary share of £1 was allotted and fully paid for cash at par.