

GILTSPUR CONTRACTING LIMITED

ABBREVIATED ACCOUNTS

31 OCTOBER 1997

REGISTERED NUMBER: 02979383



GILTSPUR CONTRACTING LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 1997

	<u>Notes</u>	<u>1997</u>		<u>1996</u>	
		£	£	£	£
<u>CURRENT ASSETS</u>					
Debtors		129		372	
Cash at bank and in hand		2,874		3,271	
		-----		-----	
		3,003		3,643	
CREDITORS: amounts falling due within one year		2,462		3,512	
		-----		-----	
NET CURRENT ASSETS			541		131
			-----		-----
NET ASSETS			£541		£131
			=====		=====
<u>CAPITAL AND RESERVES</u>					
Called up Share Capital	2		1		1
Profit and Loss Account			540		130
			-----		-----
SHAREHOLDERS FUNDS			£541		£131
			=====		=====

The notes on pages 3 and 4 form part of these abbreviated accounts

GILTSPUR CONTRACTING LIMITED

BALANCE SHEET (continued)

AS AT 31 OCTOBER 1997

In approving these accounts as directors of the company we hereby confirm:

- a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985.
- b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 October 1997; and
- c) that we acknowledge our responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit for the period in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act 1985 so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 26 February 1998 and signed on their behalf.

.....*S. Stevens*.....  
S Stevens  
Director

The notes on pages 3 and 4 form part of these abbreviated accounts

GILTSPUR CONTRACTING LIMITED  
NOTES TO THE ABBREVIATED ACCOUNTS

31 OCTOBER 1997

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain assets.

(b) Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

2. CALLED UP SHARE CAPITAL

	<u>1997</u> £	<u>1996</u> £
Authorised		
100 ordinary shares of £1	£100 ===	£100 ===
Allotted, called up and fully paid		
1 ordinary shares of £1 each	£1 ==	£1 ==