

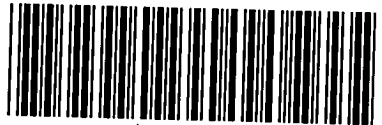
**GINSENG LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

Amending

Dr. Li Hua Li

Li Hua Li

Director of Ginseng Ltd 31/10/2019

TUE WEDNESDAY		
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A09	06/11/2019	#45
	COMPANIES HOUSE	
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A14	22/10/2019	#1
	COMPANIES HOUSE	

GINSENG LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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Amending

Dr. Lihua Li

Li Hua Li

Ginseng Ltd 31/10/2019

**GINSENG LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2019**

Directors	Dr Li Hua Li Tianqiong Gao
Company Number	05706856 (England and Wales)
Registered Office	157 KINGS ROAD LONDON SW3 5TX ENGLAND
Accountants	NJ Accountants Nalin Jayasuriya FCMA, CGMA CIMA Member In Practice 286 West Hendon Broadway London NW9 6AE

Amending

Dr. Li Hua Li

Li Hua Li Director of Ginseng Ltd
21/10/2019

GINSENG LIMITED
(COMPANY NO: 05706856 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 28 February 2019.

Directors

The following directors held office during the whole of the period:

Dr Li Hua Li
Tianqiong Gao

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors


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Dr Li Hua Li
Director

Approved by the board on: 11 June 2019

Amending

GINSENG LIMITED ACCOUNTANTS' REPORT

Accountants' report to the board of directors of GINSENG LIMITED on the preparation of the unaudited statutory accounts for the year ended 28 February 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of GINSENG LIMITED for the year ended 28 February 2019 as set out on pages 6 - 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of GINSENG LIMITED, as a body, in accordance with the terms of our engagement letter dated 1 January 2010. Our work has been undertaken solely to prepare for your approval the accounts of GINSENG LIMITED and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GINSENG LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that GINSENG LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of GINSENG LIMITED. You consider that GINSENG LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of GINSENG LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

NJ Accountants

Nalin Jayasuriya FCMA, CGMA
CIMA Member In Practice
286 West Hendon Broadway
London
NW9 6AE

10 June 2019

Dr. Li Hua Li
Li Hua Li
Director of Ginseng Ltd 31/10/2019

GINSENG LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2019

	2019 £	2018 £
Turnover	1,100,167	857,521
Cost of sales	(421,031)	(309,615)
Gross profit	679,136	547,906
Administrative expenses	(444,974)	(417,892)
Operating profit	234,162	130,014
Interest receivable and similar income	236	129
Profit on ordinary activities before taxation	234,398	130,143
Tax on profit on ordinary activities	(43,922)	(26,102)
Profit for the financial year	190,476	104,041

Dr. Lihua Li

Li Hua Li

Director of Ginseng Ltd 31/10/2019

GINSENG LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	70,689	70,953
Current assets			
Inventories	5	35,000	25,000
Debtors	6	46,708	68,637
Cash at bank and in hand		124,593	96,291
		<u>206,301</u>	<u>189,928</u>
Creditors: amounts falling due within one year	7	(94,801)	(77,168)
Net current assets		<u>111,500</u>	<u>112,760</u>
Net assets		<u>182,189</u>	<u>183,713</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		182,089	183,613
Shareholders' funds		<u>182,189</u>	<u>183,713</u>

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 11 June 2019.

Dr Li Hua Li
Director

Company Registration No. 05706856

Dr. Li Hua Li
Li Hua Li
Director of Ginseng Ltd 31/10/2019

GINSENG LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT 28 FEBRUARY 2019

	Share capital £	Profit & loss account £	Total £
At 1 March 2017	100	182,572	182,672
Profit for the year		104,041	104,041
Dividends		(103,000)	(103,000)
At 28 February 2018	100	183,613	183,713
At 1 March 2018	100	183,613	183,713
Profit for the year		190,476	190,476
Dividends		(192,000)	(192,000)
At 28 February 2019	100	182,089	182,189

Dr. Li huli
 Li Hua Li

Director of Ginseng Ltd 31/10/2019

GINSENG LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

1 Statutory information

GINSENG LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05706856. The registered office is 157 KINGS ROAD, LONDON, SW3 5TX, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Straight line over 15 years
Plant & machinery	20% on reducing balance basis
Fixtures & fittings	20% on reducing balance basis
Computer equipment	20% on reducing balance basis

Dr. Li Hui Li

Li Hui Li

Director of GinSeng Ltd 31/10/2019

GINSENG LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 March 2018	62,753	-	131,274	40,091	234,118
Additions	-	12,506	14	4,888	17,408
At 28 February 2019	62,753	12,506	131,288	44,979	251,526
Depreciation					
At 1 March 2018	49,101	-	92,904	21,160	163,165
Charge for the year	2,730	2,501	7,677	4,764	17,672
At 28 February 2019	51,831	2,501	100,581	25,924	180,837
Net book value					
At 28 February 2019	10,922	10,005	30,707	19,055	70,689
At 28 February 2018	13,652	-	38,370	18,931	70,953

5 Inventories	2019	2018
	£	£
Raw materials	35,000	25,000
	35,000	25,000

6 Debtors	2019	2018
	£	£
Trade debtors	1,708	23,637
Accrued income and prepayments	45,000	45,000
	46,708	68,637

7 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	28,483	22,105
Taxes and social security	43,922	26,102
Other creditors	15,198	16,764
Loans from directors	7,198	12,197
	94,801	77,168

8 Share capital	2019	2018
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 0 (2018: 0).

Dr. Li Hua Li

Li Hua Li

Director of Gin Seng Ltd

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31/10/2019

GINSENG LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2019

	2019 £	2018 £
Turnover		
Sales	1,100,167	857,521
Cost of sales		
Purchases	63,250	82,220
Increase in stocks	(10,000)	(16,000)
Subcontractor costs	187,727	167,354
Direct labour	180,054	76,041
	421,031	309,615
Gross profit	679,136	547,906
Administrative expenses		
Directors' salaries	50,750	51,797
Staff training and welfare	6,370	8,746
Travel and subsistence	20,373	3,841
Rent	180,273	186,848
Light and heat	-	3,435
Cleaning	18,222	13,504
Telephone and fax	3,592	3,296
Internet	5,611	4,278
Postage	1,019	1,021
Stationery and printing	2,659	2,906
Subscriptions	1,865	1,425
Bank charges	16,735	10,000
Insurance	6,917	4,834
Software	4,744	8,340
Repairs and maintenance	12,396	20,338
Depreciation	17,672	17,739
Donations	-	5
Sundry expenses	8,629	9,155
Accountancy fees	6,125	5,419
Advertising and PR	54,701	53,192
Other legal and professional	26,321	7,773
	444,974	417,892
Operating profit	234,162	130,014
Interest receivable		
Interest receivable	236	129
Profit on ordinary activities before taxation	234,398	130,143

Dr. Li Hua Li

Li Hua Li

Director of Ginseng Ltd 31/10/2019